

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2006

	Attributable to equity holders of the parent											
	Share capital	Share premium	Enterprise expansion reserve	Statutory reserve	Translation reserve	Share options reserve	Special reserve	Asset revaluation reserve	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000 (Note a)	HK\$'000 (Note b)	HK\$'000	HK\$'000	HK\$'000 (Note d)	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005	3,013	-	2,015	1,804	(26)	-	-	-	50,064	56,870	344	57,214
Exchange differences arising on translation of foreign operations	-	-	-	-	2,396	-	-	-	-	2,396	32	2,428
Loss on fair value change of available-for-sale investments	-	-	-	-	-	-	-	(201)	-	(201)	-	(201)
Income (expense) recognised directly in equity	-	-	-	-	2,396	-	-	(201)	-	2,195	32	2,227
Profit for the year	-	-	-	-	-	-	-	-	58,194	58,194	280	58,474
Total recognised income (expense) for the year	-	-	-	-	2,396	-	-	(201)	58,194	60,389	312	60,701
Issue of shares (Note c)	5	31,037	-	-	-	-	-	-	-	31,042	-	31,042
Reserve arising from group restructuring	(3,011)	-	-	-	-	-	3,008	-	-	(3)	-	(3)
Transfer	-	-	-	1,552	-	-	-	-	(1,552)	-	-	-

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	HK\$'000	HK\$'000	HK\$'000 (Note a)	HK\$'000 (Note b)	HK\$'000	HK\$'000	HK\$'000 (Note d)	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 31 December 2005 and 1 January 2006	7	31,037	2,015	3,356	2,370	-	3,008	(201)	106,706	148,298	656	148,954
Exchange differences arising on translation of foreign operations	-	-	-	-	8,588	-	-	-	-	8,588	-	8,588
Gain on fair value change of available-for-sale investments	-	-	-	-	-	-	-	89	-	89	-	89
Income recognised directly in equity	-	-	-	-	8,588	-	-	89	-	8,677	-	8,677
Profit for the year	-	-	-	-	-	-	-	-	78,128	78,128	(635)	77,493
Total recognised income for the year	-	-	-	-	8,588	-	-	89	78,128	86,805	(635)	86,170
Reserve arising from group restructuring	3,993	(31,037)	-	-	-	-	27,044	-	-	-	-	-
Issue of shares	7,008	112,128	-	-	-	-	-	-	-	119,136	-	119,136
Issue of shares on capitalisation of share premium accounts	14,000	(14,000)	-	-	-	-	-	-	-	-	-	-
Share issuance expenses	-	(8,616)	-	-	-	-	-	-	-	(8,616)	-	(8,616)
Exercise of share options	280	4,984	-	-	-	-	-	-	-	5,264	-	5,264
Interim dividend paid	-	-	-	-	-	-	-	-	(7,586)	(7,586)	-	(7,586)
Recognition of equity-settled share based payments	-	-	-	-	-	1,889	-	-	-	1,889	-	1,889
Transfer	-	-	-	4,104	-	-	-	-	(4,104)	-	-	-
At 31 December 2006	25,288	94,496	2,015	7,460	10,958	1,889	30,052	(112)	173,144	345,190	21	345,211

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FOR THE YEAR ENDED 31 DECEMBER 2006

Notes:

- (a) According to their respective Articles of Association, the subsidiaries registered in the People's Republic of China ("PRC") shall make appropriation to the enterprise expansion reserve out of profit after tax of the statutory financial statements and the amount and allocation basis are decided by its board of directors annually. The enterprise expansion reserve can be used to expand the capital of the PRC subsidiaries.
- (b) The statutory reserve of the Group refer to the PRC statutory reserve fund. Appropriations to such reserve fund are made out of profit after tax of the statutory financial statements of the PRC subsidiaries and the amount should not be less than 10% of the profit after tax unless the aggregate amount exceeded 50% of registered capital of the PRC subsidiaries. The statutory reserve fund can be used to make up prior years' losses of the PRC subsidiaries.
- (c) The amounts represent the increase in share capital of Full Prosper Holdings Limited ("Full Prosper") and Well Metro Group Limited during the year ended 31 December 2005.
- (d) The special reserve arose during the year ended 31 December 2005 represented the difference between the aggregate of the nominal value of share capital of the subsidiaries acquired by Full Prosper pursuant to a group reorganisation in May 2005 and the nominal value of the share capital issued by Full Prosper as consideration for the acquisition.

The special reserve arose during the year ended 31 December 2006 represents the difference between the aggregate of the nominal value of shares capital and share premium of Full Prosper acquired by the Company pursuant to a group reorganisation in June 2006 and the nominal value of the share capital issued by the Company as consideration for the acquisition.