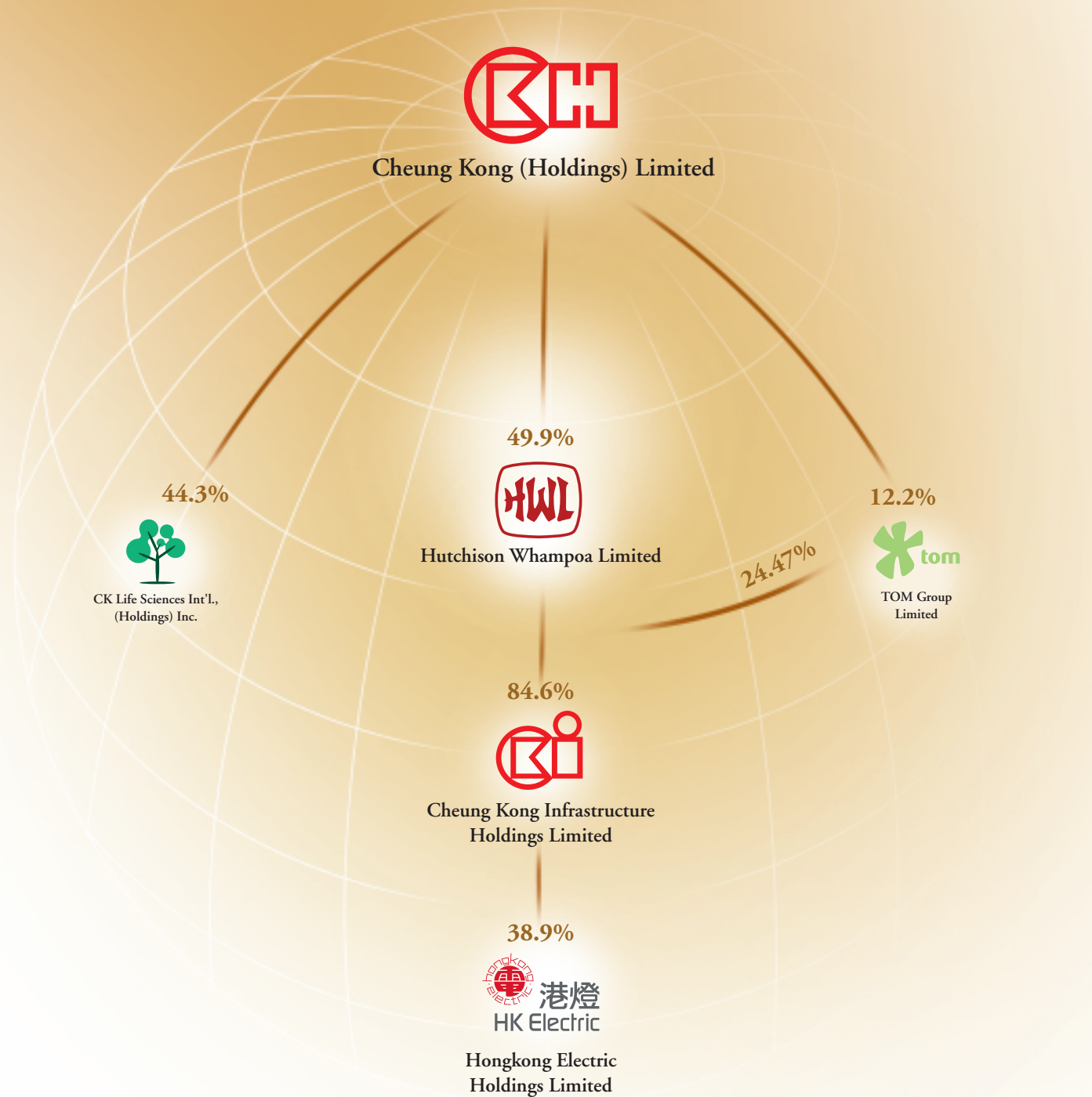


Group Structure



CHEUNG KONG GROUP
TOTAL MARKET CAPITALISATION
HK\$700 Billion

22nd March, 2007