

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
CONSOLIDATED PROFIT AND LOSS ACCOUNT										
HK\$millions										
Revenue	44,590	51,383	55,442	57,022	61,460	75,235	104,921	134,595	182,584	183,812
Profit attributable to shareholders of the Company	11,600	7,317	117,882	34,335	9,547	11,944	7,913	12,978	14,343	20,030
Dividends	6,123	4,962	6,318	7,375	7,375	7,375	7,375	7,375	7,375	7,375
CONSOLIDATED BALANCE SHEET										
HK\$millions										
ASSETS										
Non-current assets										
Fixed assets	37,079	34,796	33,431	34,962	50,695	91,008	123,508	147,603	124,243	140,181
Investment properties	22,520	23,172	28,704	29,208	27,138	27,155	25,892	31,741	38,557	41,657
Leasehold land	18,635	20,930	24,790	24,628	29,200	29,968	31,027	31,037	32,374	35,293
Telecommunications licences	-	-	-	80,039	78,152	89,581	98,943	103,060	84,624	89,077
Telecommunications postpaid customer acquisition costs	-	-	-	-	-	-	1,647	6,823	6,172	10,532
Goodwill	-	-	-	-	333	7,838	8,583	10,577	17,959	21,840
Brand names and other rights	-	-	-	1,071	1,807	2,034	1,929	1,559	3,579	7,582
Associated companies	18,992	19,786	25,395	37,997	36,899	45,055	50,662	54,887	65,334	74,954
Interests in joint ventures	34,239	39,607	34,193	38,634	37,146	33,598	37,233	35,756	37,284	38,507
Deferred tax assets	53	80	425	720	974	1,725	5,372	12,259	15,635	17,159
Other non-current assets	1,547	3,335	3,261	7,645	7,851	6,550	7,682	8,230	4,426	3,762
Liquid funds and other listed investments	25,334	21,956	172,906	127,446	71,204	75,597	63,929	66,503	60,669	66,251
	158,399	163,662	323,105	382,350	341,399	410,109	456,407	510,035	490,856	546,795
Net current assets (liabilities)	14,978	4,298	17,108	9,632	41,805	(1,813)	65,209	45,899	22,083	40,535
Total assets less current liabilities	173,377	167,960	340,213	391,982	383,204	408,296	521,616	555,934	512,939	587,330
Non-current liabilities										
Bank and other debts	72,720	71,880	80,662	107,004	129,018	141,569	230,182	254,779	233,454	260,970
Interest bearing loans from minority shareholders	3,065	705	640	338	575	1,099	5,885	5,096	5,429	12,030
Deferred tax liabilities	6,939	7,263	8,204	8,675	10,259	10,237	10,357	11,674	13,750	15,019
Pension obligations	-	-	-	-	131	2,105	1,943	2,424	2,323	2,378
Other non-current liabilities	-	-	-	916	1,541	2,522	2,408	2,167	4,354	6,368
	82,724	79,848	89,506	116,933	141,524	157,532	250,775	276,140	259,310	296,765
Net assets	90,653	88,112	250,707	275,049	241,680	250,764	270,841	279,794	253,629	290,565
CAPITAL AND RESERVES										
Share capital	969	969	969	1,066	1,066	1,066	1,066	1,066	1,066	1,066
Reserves	83,219	80,494	243,222	245,915	210,055	216,202	236,741	250,105	242,488	272,728
Total shareholders' funds	84,188	81,463	244,191	246,981	211,121	217,268	237,807	251,171	243,554	273,794
Minority interests	6,465	6,649	6,516	28,068	30,559	33,496	33,034	28,623	10,075	16,771
Total equity	90,653	88,112	250,707	275,049	241,680	250,764	270,841	279,794	253,629	290,565

TEN YEAR SUMMARY

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
PERFORMANCE DATA										
Earnings per share for profit attributable to shareholders of the Company - (HK\$)	2.72	1.72	27.65	8.05	2.24	2.80	1.86	3.04	3.36	4.70
Dividends per share - (HK\$)	1.44	1.16	1.48	1.73	1.73	1.73	1.73	1.73	1.73	1.73
Dividend cover	1.9	1.5	18.7	4.7	1.3	1.6	1.1	1.8	1.9	2.7
Return on average shareholders' funds (%)	15.1%	8.8%	72.4%	14.0%	4.2%	5.6%	3.5%	5.3%	5.8%	7.7%
Current ratio	1.5	1.2	1.5	1.2	1.8	1.0	1.7	1.5	1.3	1.4
Net debt/Net total capital (%) ⁽²⁾	21.7%	31.5%	0.1%	-21.8%	0.4%	16.0%	22.4%	32.4%	36.2%	33.4%
Net assets attributable to shareholders of the Company per ordinary share - book value (HK\$)	19.8	19.1	57.3	57.9	49.5	51.0	55.8	58.9	57.1	64.2
Number of shares (million)	3,874.9	3,875.8	3,875.8	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3

(1) The comparative 31 December 2005 consolidated balance sheet has been restated in accordance with HKFRS 3 (See note 2).

(2) Net debt is defined on the Consolidated Cash Flow Statement. Net total capital is defined as total bank and other debts plus total equity and loans from minority shareholders net of total cash, liquid funds and other listed investments as shown on the Consolidated Cash Flow Statement.