



按主要業務分析之營業額及除稅及財務  
成本前盈利

ANALYSIS OF TURNOVER AND PROFIT BEFORE  
INTEREST AND TAX BY PRINCIPAL ACTIVITIES

		營業額 Turnover	經營盈利 Operating Profit	應佔聯營公司 盈利／(虧損) Share of profit/(loss) of associates	除稅及財務 成本前盈利 Profit before interest and tax
二零零六年 (港幣百萬元) 2006 (HK\$ million)					
物流及相關業務	Logistics and related business				
收費公路	Toll road	142	60	174	234
物流園	Logistic parks	81	22	3	25
其它物流業務	Other logistic business	203	8	2	10
投資控股	Investment holding	—	22	(13)	9
製造業務	Manufacturing business	—	—	90	90
		<u>426</u>	<u>112</u>	<u>256</u>	<u>368</u>
財務收益	Finance income				29
財務成本	Finance costs				(82)
可換股債券衍生負債 公允價值變動產生 之虧損	Fair value loss on derivative liability of convertible bonds				(82)
財務成本－淨額	Finance costs - net				(135)
除稅前盈利	Profit before income tax				<u>233</u>
二零零五年 (港幣百萬元) 2005 (HK\$ million)					
物流及相關業務	Logistics and related business				
收費公路	Toll road	50	18	158	176
物流園	Logistic parks	47	10	2	12
其它物流業務	Other logistic business	193	7	2	9
投資控股	Investment holding	27	96	—	96
製造業務	Manufacturing business	—	—	92	92
		<u>317</u>	<u>131</u>	<u>254</u>	<u>385</u>
財務收益	Finance income				5
財務成本	Finance costs				(26)
財務成本－淨額	Finance costs - net				(21)
除稅前盈利	Profit before income tax				<u>364</u>

### 財務資料概要

本集團最近五個財政年度之業績與資產及負債概要(摘錄自經審核財務報表, 並已適當地在下文重新分類)。

### SUMMARY FINANCIAL INFORMATION

A summary of the published results and of the assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements and re-classified as appropriate, is set out below.

		截至十二月三十一日止年度 Year ended 31 December				
		2006	2005	2004	2003	2002
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
				重新列賬 Restated	重新列賬 Restated	重新列賬 Restated
<b>業績</b>	<b>Results</b>					
營業額	Turnover	<b>425,567</b>	316,959	254,134	180,166	138,257
除稅前盈利	Profit before income tax	<b>232,659</b>	364,216	322,186	340,437	154,735
所得稅	Income tax expense	<b>(9,952)</b>	(4,244)	(7,746)	(1,191)	(110)
未計少數股東 權益之盈利	Profit before minority interests	<b>222,707</b>	359,972	314,440	339,246	154,625
少數股東權益	Minority interests	<b>(2,771)</b>	281	924	(489)	(2,851)
股東應佔盈利	Net profit attributable to shareholders	<b>219,936</b>	360,253	315,364	338,757	151,774

於十二月三十一日  
As at 31 December

		2006	2005	2004	2003	2002
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				重新列賬	重新列賬	重新列賬
				Restated	Restated	Restated
<b>資產及負債</b>	<b>Assets and Liabilities</b>					
固定資產	Fixed assets	554,897	505,721	414,093	321,882	296,236
投資物業	Investment properties	19,710	19,230	11,000	229,000	240,000
於聯營公司之權益	Interests in associates	2,812,580	2,644,759	2,320,260	2,270,395	2,053,016
可供出售之 財務資產	Available-for-sale financial assets	115,683	160,811	—	—	—
投資證券	Investment securities	—	—	216,594	230,068	177,151
無形資產	Intangible assets	644,340	651,533	—	—	—
其他非流動資產	Other non-current assets	—	39,851	—	—	7,753
商譽/(負商譽)	Goodwill/(Negative goodwill)	8,268	8,137	(130,230)	(169,621)	(210,989)
流動資產淨值	Net current assets	336,213	14,188	429,736	55,202	233,509
非流動負債	Non-current liabilities	(801,657)	(872,384)	(545,655)	(610,911)	(825,956)
資產淨值總額	Net assets	<u>3,690,034</u>	<u>3,171,846</u>	<u>2,715,798</u>	<u>2,326,015</u>	<u>1,970,720</u>
<b>權益</b>	<b>Equity</b>					
已發行股本	Issued capital	1,208,757	1,135,505	1,143,281	1,121,721	1,121,721
儲備	Reserves	2,403,841	1,964,072	1,501,353	1,200,453	805,065
股東權益	Shareholders' equity	3,612,598	3,099,577	2,644,634	2,322,174	1,926,786
少數股東權益	Minority interests	77,436	72,269	71,164	3,841	43,934
總權益	Total equity	<u>3,690,034</u>	<u>3,171,846</u>	<u>2,715,798</u>	<u>2,326,015</u>	<u>1,970,720</u>