

Balance Sheet

As at December 31, 2006
(in RMB thousand)

	Notes XV	December 31, 2006	December 31, 2005
ASSETS			
CURRENT ASSETS:			
Cash on hand	1	207	110
Cash at bank	1	3,915,871	11,752,868
Short-term investments	2	5,248,547	2,935,280
Interest receivables		5,067	22,232
Other receivables		413,227	3,657
Low-value consumables		654	859
Long-term bond investments due within one year	4	350,177	198,375
Total current assets		9,933,750	14,913,381
LONG-TERM INVESTMENTS:			
Long-term equity investments	3	26,646,054	17,960,034
Long-term bond investments	4	1,534,666	828,947
Long-term fund investments	5	21,958	–
Total long-term investments		28,202,678	18,788,981
Fixed assets:			
Fixed assets, at cost		86,418	41,383
Less: accumulated depreciation		(17,164)	(6,578)
Fixed assets, net		69,254	34,805
Construction in progress		–	2,250
Total fixed assets		69,254	37,055
INTANGIBLE ASSETS AND OTHER ASSETS:			
Intangible assets		18,488	10,797
Long-term deferred expenses		6,820	3,255
Total intangible assets and other assets		25,308	14,052
DEFERRED TAX:			
Deferred tax assets		80,239	–
Total assets		38,311,229	33,753,469

The accompanying notes on pages 162 to 242 form an integral part of these financial statements.

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As at December 31, 2006
(in RMB thousand)

	Notes XV	December 31, 2006	December 31, 2005
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES:			
Placements from bank and other financial institutions		819,914	274,387
Assets sold under agreements to repurchase		–	645,400
Salary payable		551,986	66,086
Welfare payable		24,557	16,674
Dividends payable		77,826	75,909
Taxes payable	6	74,597	2,114
Other payables		60,628	8,893
Accrued expenses		23,000	–
Total current liabilities		1,632,508	1,089,463
SHAREHOLDERS' EQUITY:			
Share capital		6,195,053	6,195,053
Capital reserve		15,162,889	15,162,575
Surplus reserve fund		6,126,092	5,526,410
General reserve		394,510	394,510
General risk provision		16,752	–
General provision		76,633	35,679
Loss provision for trust business		28,774	–
Retained profits		8,678,018	5,349,779
Total shareholders' equity		36,678,721	32,664,006
Total liabilities and shareholders' equity		38,311,229	33,753,469

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