

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2006

| | Note | 2006 HK\$'000 | 2005 HK\$'000 (Restated) |
|---|------|--------------------|--------------------------------|
| Revenue | 5 | 2,858,475 | 2,694,225 |
| Cost of sales | | (2,271,158) | (2,095,666) |
| Gross profit | | 587,317 | 598,559 |
| Other income | 5 | 2,723 | 4,469 |
| Selling and distribution expenses | | (109,298) | (96,792) |
| General and administrative expenses | | (334,151) | (373,306) |
| Profit from operations | 6 | 146,591 | 132,930 |
| Net gain arising from acquisition of a subsidiary | 7 | 590 | 53,926 |
| Finance income | 8 | 10,494 | 5,213 |
| Finance costs | 8 | (11,610) | (2,075) |
| Share of profits of associated companies | | — | 21,344 |
| Profit before income tax | | 146,065 | 211,338 |
| Income tax expense | 9 | (25,804) | (35,507) |
| Profit for the year | | 120,261 | 175,831 |
| Attributable to: | | | |
| Equity holders of the Company | 10 | 115,359 | 167,779 |
| Minority interests | | 4,902 | 8,052 |
| | | 120,261 | 175,831 |
| Dividends | 11 | 48,372 | 64,496 |
| Earnings per share attributable to equity holders of the Company: | | | |
| Basic and diluted | 12 | HK\$0.43 | HK\$0.62 |

The accompanying notes form an integral part of these consolidated financial statements.