

## CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	16	410,545	356,082
Investment properties	17	7,662	8,854
Leasehold land and land use rights	18	29,292	19,674
Intangible assets – license rights	20	55,331	62,305
Other long-term assets	21	11,297	11,035
Deferred income tax assets	30	6,537	6,203
		<b>520,664</b>	464,153
<b>CURRENT ASSETS</b>			
Inventories	22	336,143	300,137
Accounts receivable and bills receivable	23	391,687	302,483
Prepayments and other receivables	24	41,374	37,766
Income tax recoverable/prepayment		16,398	—
Cash and cash equivalents		331,257	317,892
		<b>1,116,859</b>	958,278
<b>CURRENT LIABILITIES</b>			
Accounts payable and bills payable	25	196,897	179,609
Accruals and other payables	26	170,601	192,808
Income tax liabilities		27,724	32,251
Bank borrowings	27	163,626	79,292
		<b>558,848</b>	483,960
<b>NET CURRENT ASSETS</b>			
		<b>558,011</b>	474,318
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>1,078,675</b>	938,471
<b>NON-CURRENT LIABILITIES</b>			
Retirement benefits and other post retirement obligations	28	36,482	37,388
License fees payable	29	42,226	52,696
Deferred income tax liabilities	30	107,843	88,278
		<b>186,551</b>	178,362
<b>NET ASSETS</b>			
		<b>892,124</b>	760,109
<b>EQUITY</b>			
Capital and reserves attributable to equity holders of the Company			
Share capital	31	26,874	26,874
Reserves	32	849,708	716,871
		<b>876,582</b>	743,745
Minority interests		15,542	16,364
<b>TOTAL EQUITY</b>			
		<b>892,124</b>	760,109

Approved by the Board of Directors on 2 April 2007 and signed on its behalf by:

**WANG Kin Chung, Peter**  
Director

**MAK WANG Wing Yee, Winnie**  
Director

The accompanying notes form an integral part of these consolidated financial statements.