

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Note	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	16	1,626	1,246
Investments in subsidiaries	19(a)	482,429	452,006
Other long-term assets	21	10,096	9,633
Deferred income tax assets	30	247	328
		494,398	463,213
CURRENT ASSETS			
Amounts due from subsidiaries	19(b)	99,776	110,337
Prepayments and other receivables		2,368	6,118
Cash and cash equivalents		8,062	2,003
		110,206	118,458
CURRENT LIABILITIES			
Accruals and other payables		18,770	24,337
Amounts due to subsidiaries	19(b)	22,288	7,744
		41,058	32,081
NET CURRENT ASSETS			
		69,148	86,377
TOTAL ASSETS LESS CURRENT LIABILITIES			
		563,546	549,590
NON-CURRENT LIABILITIES			
Retirement benefits and other post retirement obligations	28	12,562	12,195
NET ASSETS			
		550,984	537,395
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	31	26,874	26,874
Reserves	32	524,110	510,521
TOTAL EQUITY			
		550,984	537,395

Approved by the Board of Directors on 2 April 2007 and signed on its behalf by:

WANG Kin Chung, Peter
Director

MAK WANG Wing Yee, Winnie
Director

The accompanying notes form an integral part of this financial statement.