

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	2006 HK\$'000	2005 HK\$'000
Operating activities			
Cash generated from operations	36(a)	69,061	199,422
Interest received		10,494	5,213
Interest paid		(8,494)	(2,075)
Income tax paid		(41,436)	(8,872)
Income tax refund		116	1,872
Net cash generated from operating activities		29,741	195,560
Investing activities			
Purchase of property, plant and equipment		(33,203)	(32,108)
Purchase of leasehold land and land use rights		(9,954)	—
Proceeds from disposals of property, plant and equipment	36(b)	2,802	12,955
Proceeds from disposal of leasehold land		—	860
Proceeds from disposal of an investment		777	—
Acquisition of a subsidiary		—	(13,054)
Acquisition of additional interest in a subsidiary	37	(650)	—
Net cash generated from disposal of a subsidiary		—	3,773
Dividend income from an associated company		—	4,261
Increase in other long-term assets		(463)	(3,057)
Net cash used in investing activities		(40,691)	(26,370)
Financing activities			
Dividends paid to equity holders of the Company		(59,121)	(51,060)
Dividends paid to minority shareholders of subsidiaries		(4,400)	(5,240)
New bank borrowings		902,022	757,070
Repayment of bank borrowings		(817,688)	(732,825)
Net cash generated from/(used in) financing activities		20,813	(32,055)
Increase in cash and cash equivalents		9,863	137,135
Cash and cash equivalents at beginning of the year		317,892	179,797
Effect on foreign exchange rate changes		3,502	960
Cash and cash equivalents at end of the year		331,257	317,892

The accompanying notes form an integral part of these consolidated financial statements.