

Balance Sheet

31 December 2006

	Note	2006 US\$'000	2005 US\$'000
NON-CURRENT ASSETS			
Fixed assets	14	68	17
Interests in subsidiaries	15	46,374	25,859
		46,442	25,876
CURRENT ASSETS			
Cash and bank balances		810	466
Financial assets at fair value through profit or loss	18	103	1
Prepayments, deposits and other receivables		142	169
		1,055	636
CURRENT LIABILITIES			
Other payables and accrued expenses		391	69
Amount due to shareholders		–	114
		391	183
NET CURRENT ASSETS			
		664	453
TOTAL ASSETS LESS CURRENT LIABILITIES			
		47,106	26,329
NON CURRENT LIABILITIES			
Convertible debentures	26	1,103	–
		46,003	26,329
CAPITAL AND RESERVES			
Share capital	27	15,659	6,505
Reserves	28	30,344	19,824
		46,003	26,329

LEE SIN PYUNG
Managing Director

ZHOU LING
Director