

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company								
	Share capital US\$'000	Share premium US\$'000	Special capital reserve US\$'000	Translation reserve US\$'000	Revaluation reserve US\$'000	Accumulated losses US\$'000	Total US\$'000	Minority interests US\$'000	Total equity US\$'000
At 1.1.2006	6,505	24,764	12,037	3,839	3,174	(12,576)	37,743	867	38,610
Exchange differences	-	-	-	3,389	441	-	3,830	243	4,073
Release on dilution of equity interests in subsidiaries	-	-	-	(90)	-	-	(90)	-	(90)
Net income recognized directly in equity	-	-	-	3,299	441	-	3,740	243	3,983
Loss for the year	-	-	-	-	-	(6,971)	(6,971)	(53)	(7,024)
Total recognized income and expenses for the year	-	-	-	3,299	441	(6,971)	(3,231)	190	(3,041)
Issue of shares upon open offering	3,252	4,879	-	-	-	-	8,131	-	8,131
Issue of shares upon conversion of convertible debentures	5,902	12,984	-	-	-	-	18,886	-	18,886
Dilution of equity interests in subsidiaries	-	-	-	-	-	-	-	(245)	(245)
At 31.12.2006	15,659	42,627	12,037	7,138	3,615	(19,547)	61,529	812	62,341

Consolidated Statement of Changes in Equity (continued)

For the year ended 31 December 2006

	Attributable to equity holders of the Company								Total equity US\$'000
	Share capital US\$'000	Share premium US\$'000	Special capital reserve US\$'000	Translation reserve US\$'000	Revaluation reserve US\$'000	Accumulated losses US\$'000	Total US\$'000	Minority interests US\$'000	
At 1.1.2005									
– as originally stated	4,783	13,236	12,037	6,314	3,441	(14,438)	25,373	588	25,961
– effect of changes in accounting policy	–	–	–	–	–	6,549	6,549	–	6,549
– as restated	4,783	13,236	12,037	6,314	3,441	(7,889)	31,922	588	32,510
Exchange differences	–	–	–	(2,475)	(435)	–	(2,910)	(147)	(3,057)
Revaluation of properties	–	–	–	–	290	–	290	–	290
Release on disposal	–	–	–	–	(122)	–	(122)	–	(122)
Net loss recognized									
directly in equity	–	–	–	(2,475)	(267)	–	(2,742)	(147)	(2,889)
Loss for the year	–	–	–	–	–	(4,687)	(4,687)	25	(4,662)
Total recognized income and expenses for the year	–	–	–	(2,475)	(267)	(4,687)	(7,429)	(122)	(7,551)
Issue of shares	1,722	11,528	–	–	–	–	13,250	–	13,250
Acquisition of subsidiary	–	–	–	–	–	–	–	(234)	(234)
Contribution from a minority shareholder	–	–	–	–	–	–	–	635	635
At 31.12.2005	6,505	24,764	12,037	3,839	3,174	(12,576)	37,743	867	38,610