

# Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 US\$'000	2005 US\$'000
<b>NET CASH FROM (USED IN) OPERATING ACTIVITIES</b>	30(a)	<b>445</b>	(701)
<b>INVESTING ACTIVITIES</b>			
Purchase of financial assets at fair value through profit or loss		–	(2,046)
Payments for fixed assets		<b>(19,988)</b>	(606)
Payment for project advances for oil field exploration		<b>(7,195)</b>	(4,466)
Cash outflow on dilution of interests in subsidiaries	30(c)	<b>(31)</b>	–
Cash outflow on acquisition of subsidiaries	30(b)	–	(2,821)
Cash inflow on disposal of a subsidiary	30(c)	–	99
Interest received		<b>49</b>	16
Proceeds from disposal of fixed assets		–	843
Net cash outflow from investing activities		<b>(27,165)</b>	(8,981)
<b>FINANCING ACTIVITIES</b>			
Issue of convertible debentures		<b>20,019</b>	11,379
Proceeds from issue of shares		<b>8,131</b>	–
Contribution from a minority shareholder		–	635
Government grant received		<b>368</b>	–
Capital element of finance lease		<b>(144)</b>	65
Net proceeds from bank loan		<b>(59)</b>	(78)
Bank loan on debtors discounted		<b>(2,294)</b>	(477)
Net cash from financing activities		<b>26,021</b>	11,524
<b>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(699)</b>	1,842
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<b>1,871</b>	2,056
<b>EFFECT OF FOREIGN EXCHANGE RATES</b>		<b>2,693</b>	(2,027)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>3,865</b>	1,871
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		<b>3,865</b>	1,996
Bank overdraft		–	(125)
		<b>3,865</b>	1,871