

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2006

	Attributable to equity holders of the Company								
	Share capital	Share premium	Capital reserve	Translation reserve	Share option reserve	Accumulated profits	Sub-total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005	82,405	533,964	–	1,179	3,089	32,810	653,447	4,466	657,913
Exchange differences on translation of foreign operations recognised directly in equity	–	–	–	12,777	–	–	12,777	(3)	12,774
Profit for the year	–	–	–	–	–	110,827	110,827	4,550	115,377
Total recognised income for the year	–	–	–	12,777	–	110,827	123,604	4,547	128,151
Recognition of share based payments	–	–	–	–	5,538	–	5,538	–	5,538
Dividend paid	–	–	–	–	–	(41,203)	(41,203)	–	(41,203)
Deemed contribution from shareholders (Note)	–	–	56,694	–	–	–	56,694	–	56,694
At 31 December 2005	82,405	533,964	56,694	13,956	8,627	102,434	798,080	9,013	807,093
At 1 January 2006	82,405	533,964	56,694	13,956	8,627	102,434	798,080	9,013	807,093
Exchange differences on translation of foreign operations recognised directly in equity	–	–	–	31,690	–	–	31,690	459	32,149
Profit for the year	–	–	–	–	–	208,752	208,752	5,397	214,149
Total recognised income for the year	–	–	–	31,690	–	208,752	240,442	5,856	246,298
Shares issued upon conversion of convertible bonds	623	27,555	–	–	–	–	28,178	–	28,178
Capital contribution from a minority shareholder	–	–	–	–	–	–	–	4,900	4,900
Recognition of share based payments	–	–	–	–	4,660	–	4,660	–	4,660
Dividend paid	–	–	–	–	–	(41,203)	(41,203)	–	(41,203)
At 31 December 2006	83,028	561,519	56,694	45,646	13,287	269,983	1,030,157	19,769	1,049,926

Note: Deemed contribution from shareholders mainly represented difference between the consideration received/paid and the fair value of net assets disposed/acquired by the associates of the Group to/from Zhejiang Geely Holding Group Company Limited and its subsidiaries (collectively referred to as "Zhejiang Geely Holding Group"). Zhejiang Geely Holding Group is beneficially owned by the substantial shareholder of the Company.