

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
OPERATING ACTIVITIES			
Cash used in operations	24	(8,316)	(7,636)
Income taxes paid		(1,292)	–
Net cash used in operating activities		(9,608)	(7,636)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(6,050)	(2,292)
Proceeds from disposal of property, plant and equipment		46	–
Investment in associates		(896,362)	–
Dividend received from associates		228,159	48,502
Interest received		13,401	57
Net cash (used in) from investing activities		(660,806)	46,267
FINANCING ACTIVITIES			
Dividend paid		(41,203)	(41,203)
Net proceeds from the issuance of convertible bonds		727,873	–
(Repayment to) Advance from immediate holding company		(3,000)	14,220
Repayment to former ultimate holding company		–	(3,000)
Capital contribution from a minority shareholder		4,900	–
Interest paid		(101)	–
Repayment to related companies		(960)	(1,329)
Repayment to a minority shareholder		(4,771)	(439)
Net cash from (used in) financing activities		682,738	(31,751)
Increase in cash and cash equivalents		12,324	6,880
Cash and cash equivalents at beginning of year		8,449	1,499
Effect of foreign exchange rate changes		199	70
Cash and cash equivalents at end of year, represented by			
Bank balances and cash		20,972	8,449