

## Consolidated Income Statement

	Note	Year ended 31 December	
		2006 RMB'000	2005 RMB'000
Revenue			
Aeronautical		230,756	248,364
Non-aeronautical		103,619	86,480
	5	334,375	334,844
Business tax and levies		(12,285)	(11,628)
Cost of services and sales	17	(125,250)	(99,140)
<b>Gross profit</b>		<b>196,840</b>	<b>224,076</b>
Selling and distribution costs	17	(2,731)	(2,927)
Administrative expenses	17	(61,528)	(62,172)
Other gains – net		257	180
<b>Operating profit</b>		<b>132,838</b>	<b>159,157</b>
Finance income		4,111	4,494
Finance costs		(3,873)	–
Finance income-net	19	238	4,494
<b>Profit before income tax</b>		<b>133,076</b>	<b>163,651</b>
Income tax expense	20	(10,098)	(12,237)
<b>Profit for the year</b>		<b>122,978</b>	<b>151,414</b>
<b>Attributable to:</b>			
Equity holders of the Company	21	122,976	151,844
Minority interests		2	(430)
		122,978	151,414
		<b>RMB</b>	<b>RMB</b>
<b>Earnings per share for profit attributable to the equity holders of the Company during the year</b>			
– basic and diluted	22	26 cents	32 cents
		<b>RMB'000</b>	<b>RMB'000</b>
<b>Dividends</b>	23	–	39,750

The notes on page 45 to 80 are an integral part of these consolidated financial statements.

On behalf of the Board

**Dong Zhanbin**  
Director and Chief Executive Officer

**Dong Guiguo**  
Director and Chief Financial Officer