

# Consolidated cash flow statement

All amounts in Hong Kong dollar thousands unless otherwise stated  
Year ended 31 December

	Note	2006	2005
<b>Cash flows from operating activities</b>			
Cash generated from operations	28	402,856	251,648
Interest paid		(20,514)	(11,480)
Income tax paid		(16,719)	(12,430)
		<hr/>	<hr/>
Net cash generated from operating activities		365,623	227,738
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b>Cash flows from investing activities</b>			
Payment for capital expenditure		(455,689)	(735,760)
Proceeds from disposal of property, plant and equipment	28	1,665	369
Purchase of financial assets at fair value through profit or loss		(39,642)	—
Disposal of financial assets at fair value through profit or loss		23,875	—
Acquisition of subsidiaries	32	(2,826)	—
Loans advanced to an associate	10	(5,806)	(6,144)
Capital contribution to an associate	10	—	(5,769)
Loan repayments from an associate	10	5,467	—
Interest received		3,484	3,206
		<hr/>	<hr/>
Net cash used in investing activities		(469,472)	(744,098)
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b>Cash flows from financing activities</b>			
Net proceeds from new shares issued	16	186,295	794,965
Proceeds from bank borrowings		109,000	286,153
Repayments of bank borrowings		(28,339)	(554,338)
Decrease in pledged bank deposits		659	13,510
Contribution from minority shareholders		611	31
Dividends paid to shareholders of the Company	27	(141,333)	(123,435)
Dividends paid to minority shareholders		(2,412)	(203)
		<hr/>	<hr/>
Net cash generated from financing activities		124,481	416,683
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>20,632</b>	<b>(99,677)</b>
Cash and cash equivalents at beginning of the year		129,779	223,709
Effect of foreign exchange rate changes		11,919	5,747
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of the year</b>	<b>15</b>	<b>162,330</b>	<b>129,779</b>
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

The notes on pages 41 to 89 are an integral part of these consolidated financial statements.