

## Financial Summary

All amount in Hong Kong dollar thousands unless otherwise stated

Selective financial summary, including selective income statement data and balance sheet data from the results for relevant years presented below were prepared in accordance with HKFRS.

	Year ended 31 December				
	2006	2005	2004	2003	2002
Sales	1,933,173	1,380,777	1,028,334	800,835	596,558
Cost of sales	(1,232,981)	(901,749)	(654,781)	(528,951)	(341,581)
<b>Gross profit</b>	<b>700,192</b>	<b>479,028</b>	<b>373,553</b>	<b>271,884</b>	<b>254,977</b>
Other revenue	21,912	16,254	24,547	8,899	6,601
Other gains	10,193	3,461	1,737	354	555
Selling and marketing costs	(211,205)	(147,530)	(90,751)	(41,861)	(35,749)
Administrative expenses	(110,687)	(71,923)	(56,532)	(44,613)	(53,100)
<b>Operating profit</b>	<b>410,405</b>	<b>279,290</b>	<b>252,554</b>	<b>194,663</b>	<b>173,284</b>
Finance income	3,484	3,206	543	986	308
Finance costs	(11,533)	(2,614)	(1,456)	(979)	(1,163)
Share of loss of associates	(563)	(2)	—	—	—
<b>Profit before income taxation</b>	<b>401,793</b>	<b>279,880</b>	<b>251,641</b>	<b>194,670</b>	<b>172,429</b>
Income tax expense	(15,981)	(19,486)	(14,677)	(8,856)	(20,345)
<b>Profit for the year</b>	<b>385,812</b>	<b>260,394</b>	<b>236,964</b>	<b>185,814</b>	<b>152,084</b>
Minority interests	2,423	(280)	(1,129)	(393)	66
<b>Profit attributable to equity holders of the Company</b>	<b>388,235</b>	<b>260,114</b>	<b>235,835</b>	<b>185,421</b>	<b>152,150</b>
Dividends	176,512	123,435	128,344	12,000	—

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	As at 31 December				
	2006	2005	2004 (Restated)	2003 (Restated)	2002 (Restated)
<b>ASSETS</b>					
<b>Non-current assets</b>					
Leasehold land and land use rights	128,539	120,785	120,616	46,309	47,214
Property, plant and equipment	1,790,017	1,263,353	636,023	326,795	277,447
Deposits for property, plant and equipment	121,109	232,385	158,067	41,368	53,316
Available-for-sale financial assets	500	481	—	—	—
Investment securities	—	—	472	—	—
Interest in an associate	11,932	11,911	—	—	—
Deferred income tax assets	3,676	852	2,207	2,863	—
	<u>2,055,773</u>	<u>1,629,767</u>	<u>917,385</u>	<u>417,335</u>	<u>377,977</u>
<b>Current assets</b>					
Inventories	371,081	235,215	164,177	140,028	120,624
Trade and other receivables	568,938	375,955	276,252	220,626	119,209
Amounts due from customers for contract work	61,222	19,211	1,837	18,064	3,687
Financial assets at fair value through profit or loss	15,231	—	—	—	—
Cash and cash equivalents					
Pledged	10,449	11,108	24,618	77,501	22,971
Unpledged	162,330	129,779	223,709	155,905	48,497
	<u>1,189,251</u>	<u>771,268</u>	<u>690,593</u>	<u>612,124</u>	<u>314,988</u>
<b>Total assets</b>	<u>3,245,024</u>	<u>2,401,035</u>	<u>1,607,978</u>	<u>1,029,459</u>	<u>692,965</u>
<b>EQUITY</b>					
<b>Capital and reserves attributable to the Company's equity holders</b>					
Share capital	1,011,270	824,975	30,010	10	10
Other reserves	238,433	122,493	64,723	31,430	11,863
Retained earnings					
- Proposed final dividend	112,326	77,147	77,147	—	—
- Others	886,001	722,947	625,106	545,121	394,232
	<u>2,248,030</u>	<u>1,747,562</u>	<u>796,986</u>	<u>576,561</u>	<u>406,105</u>
Minority interest	(1,707)	2,517	2,132	1,549	2,024
<b>Total equity</b>	<u>2,246,323</u>	<u>1,750,079</u>	<u>799,118</u>	<u>578,110</u>	<u>408,129</u>

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	As at 31 December				
	2006	2005	2004 (Restated)	2003 (Restated)	2002 (Restated)
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Bank borrowings	79,917	125,583	160,303	—	—
Deferred income tax liabilities	—	110	461	461	—
	<u>79,917</u>	<u>125,693</u>	<u>160,764</u>	<u>461</u>	<u>—</u>
<b>Current liabilities</b>					
Trade and other payables	570,749	306,916	202,336	336,862	265,186
Amounts due to customers on construction contracts	1,165	—	—	1,052	469
Bank borrowings	334,667	208,340	441,805	101,955	473
Current income tax liabilities	12,203	10,007	3,955	11,019	18,708
	<u>918,784</u>	<u>525,263</u>	<u>648,096</u>	<u>450,888</u>	<u>284,836</u>
<b>Total liabilities</b>	<u>998,701</u>	<u>650,956</u>	<u>808,860</u>	<u>451,349</u>	<u>284,836</u>
<b>Total equity and liabilities</b>	<u>3,245,024</u>	<u>2,401,035</u>	<u>1,607,978</u>	<u>1,029,459</u>	<u>692,965</u>
<b>Net current assets</b>	<u>270,467</u>	<u>246,005</u>	<u>42,497</u>	<u>161,236</u>	<u>30,152</u>
<b>Total assets less current liabilities</b>	<u>2,326,240</u>	<u>1,875,772</u>	<u>959,882</u>	<u>578,571</u>	<u>408,129</u>