

## CONTENTS

2	Financial Highlights
3	Five-Year Financial Summary
4	Chairman's Statement
6	Chief Executive's Report
14	Management's Discussion and Analysis
47	Corporate Information
50	Board of Directors and Senior Management
56	Report of the Directors
62	Corporate Governance
73	Investor Relations
80	Our People
82	Good Corporate Citizenship
85	Financial Section
192	Appendix – Subsidiaries of the Company
197	Definitions
201	Branch Network & Corporate Banking Centres



### Theme

The Group forged ahead with the implementation of the Group's 2006-2011 Strategic Plan and once again delivered impressive results in both financial performance and business development in 2006.

2007 witnesses the 90th anniversary of our service in Hong Kong. Over this long period of time, the Group has developed along with Hong Kong. We have been through the ups and downs and shared the fruitful results. The photographs on the cover page present the three main buildings of Bank of China in Hong Kong in different historical periods, as a reflection of the continuous development of the Group's business here throughout the decades.

Looking forward, we are committed to building a better tomorrow for Hong Kong. We will continue to carry out vigorously the various strategic initiatives to make use of new opportunities, drive higher growth, and create higher value and returns for our shareholders, customers and staff.



北京2008合作伙伴  
BEIJING 2008 PARTNER

**BOC Hong Kong (Holdings) Limited** ("the Company") was incorporated in Hong Kong on 12 September 2001 to hold the entire equity interest in Bank of China (Hong Kong) Limited ("BOCHK"), its principal operating subsidiary. Bank of China Limited holds a substantial part of its interests in the shares of the Company through BOC Hong Kong (BVI) Limited, an indirect wholly owned subsidiary of Bank of China Limited.

BOCHK is a leading commercial banking group in Hong Kong. With over 280 branches and 440 ATMs and other delivery channels in Hong Kong, it offers a comprehensive range of financial products and services to retail and corporate customers. BOCHK is one of the three note issuing banks in Hong Kong. In addition, BOCHK has 14 branches and sub-branches in the Mainland of China to provide cross-border banking services to customers in Hong Kong and the Mainland. BOCHK is appointed by the People's Bank of China as the Clearing Bank for Renminbi (RMB) business in Hong Kong.

The Company began trading on the main board of the Stock Exchange of Hong Kong on 25 July 2002, with stock code "2388", ADR OTC Symbol: "BHKLY".