

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December	Notes	2006 HK\$'m	Restated 2005 HK\$'m
Interest income		40,271	26,177
Interest expense		(24,436)	(13,053)
Net interest income	5	15,835	13,124
Fees and commission income		4,985	4,006
Fees and commission expenses		(1,268)	(1,061)
Net fees and commission income	6	3,717	2,945
Net trading income	7	1,888	1,446
Net loss on investments in securities	8	(5)	(96)
Net insurance premium income	9	6,195	3,630
Other operating income	10	334	487
Total operating income		27,964	21,536
Net insurance benefits and claims	11	(6,655)	(3,362)
Net operating income before loan impairment allowances		21,309	18,174
Reversal of loan impairment allowances	12	1,790	2,645
Net operating income		23,099	20,819
Operating expenses	13	(6,558)	(5,771)
Operating profit		16,541	15,048
Net (loss)/gain from disposal/revaluation of properties, plant and equipment	14	(12)	50
Net gain from disposal of/fair value adjustments on investment properties	15	605	1,400
Share of profits less losses of associates	34	5	4
Profit before taxation		17,139	16,502
Taxation	16	(2,855)	(2,646)
Profit for the year		14,284	13,856
Attributable to:			
Equity holders of the Company		14,007	13,596
Minority interests		277	260
		14,284	13,856
Dividends	18	8,966	8,543
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company	19	1.3248	1.2859

The notes on pages 93 to 180 are an integral part of these financial statements.