

Balance Sheet

At 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Investments in subsidiaries	16	568,352	199,352
Current assets			
Trade and other receivables	21	505,018	240,261
Pledged bank deposits	22	53,388	125,829
Cash and cash equivalents	23	66,495	4,980
		624,901	371,070
Current liabilities			
Trade and other payables	24	7,831	7,714
		7,831	7,714
Net current assets			
		617,070	363,356
NET ASSETS			
		1,185,422	562,708
CAPITAL AND RESERVES			
Share capital	29	12,927	10,828
Reserves		1,172,495	551,880
TOTAL EQUITY			
		1,185,422	562,708

Approved and authorised for issue by the board of directors on 10 April 2007.

Zhang Yuping
Executive Director

Song Jianwen
Executive Director

The notes on pages 44 to 95 form part of these financial statements.