

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 December 2006 截至二零零六年十二月三十一日止年度

| | | 2006 二零零六年 HK\$'000 千港元 | 2005 二零零五年 HK\$'000 千港元 |
|--|----------------------|----------------------------------|----------------------------------|
| OPERATING ACTIVITIES | 經營業務 | | |
| Profit before taxation | 除稅前溢利 | 7,596,154 | 1,788,802 |
| Adjustments for: | 調整： | | |
| Share of results of associates | 應佔聯營公司業績 | (39,924) | - |
| Share of results of jointly controlled entities | 應佔共同控制實體業績 | 1,755 | 14,320 |
| Amortisation of intangible assets | 無形資產攤銷 | 500 | 460 |
| Depreciation of properties, plant and equipment | 物業、廠房及設備折舊 | 1,031,198 | 817,258 |
| Dividends from available-for-sale investments | 可供出售投資之股息 | (1,002) | (6,862) |
| Interest expenses and other finance charges | 利息支出及其他融資費用 | 313,266 | 274,418 |
| Gain on disposal and deemed disposal of partial interest in a subsidiary | 出售及視作出售一間附屬公司部分權益之收益 | (4,830,916) | - |
| Gain on disposal of investments held for trading | 出售持作買賣投資之收益 | (85,197) | - |
| Gain on disposal of available-for-sale investments | 出售可供出售投資之收益 | (6,876) | (35,724) |
| Gain on fair value changes of investment properties | 投資物業公平值變動之收益 | (7,163) | (717) |
| (Gain) loss on disposal and write off of properties, plant and equipment | 出售及撇銷物業、廠房及設備之(收益)虧損 | (144) | 1,669 |
| Gain on fair value changes of foreign currency forward contracts | 遠期外匯合約公平值變動之收益 | (23) | - |
| Loss on closure of a jointly-controlled entity | 關閉一間共同控制實體之虧損 | - | 5,344 |
| Discount on acquisition of additional interest in a subsidiary | 收購一間附屬公司額外權益折讓 | (1,498) | (6,305) |
| Discount on acquisition of an associate | 收購一間聯營公司折讓 | (48,182) | - |
| Release of prepaid lease payments | 預付租賃款項撥回 | 8,595 | 6,513 |
| Interest income | 利息收入 | (51,499) | (11,151) |
| Share based payment expense | 股份形式支付開支 | 6,717 | 3,047 |
| Operating cash flows before movement in working capital | 未計營運資金變動前之經營現金流量 | 3,885,761 | 2,851,072 |
| Increase in inventories | 存貨增加 | (627,438) | (250,750) |
| Increase in trade and other receivables and prepayments | 貿易及其他應收賬款及預付款項增加 | (603,236) | (853,897) |
| Increase in trade and other payables | 貿易及其他應付賬款增加 | 103,123 | 369,097 |
| Increase (decrease) in bills payable | 應付票據增加(減少) | 244,297 | (205,978) |
| Cash generated from operations | 經營業務所得現金 | 3,002,507 | 1,909,544 |
| Hong Kong Profits Tax paid | 已繳香港利得稅 | (14,411) | (12,957) |
| Hong Kong Profits Tax refunded | 已退香港利得稅 | 1,301 | 128 |
| Other taxes paid | 其他已繳稅項 | (81,935) | (79,342) |
| NET CASH FROM OPERATING ACTIVITIES | 經營業務所得現金淨額 | 2,907,462 | 1,817,373 |

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| | NOTE 附註 | 2006 二零零六年 HK\$'000 千港元 | 2005 二零零五年 HK\$'000 千港元 |
|--|------------|----------------------------------|----------------------------------|
| INVESTING ACTIVITIES | | | |
| 投資業務 | | | |
| Purchase of properties, plant and equipment | | (2,026,971) | (1,939,097) |
| Purchase of available-for-sale investments | | (350,271) | (20,148) |
| Purchase of investments held for trading | | (430,446) | - |
| Deposits paid for acquisition of properties, plant and equipment | | (265,430) | (250,978) |
| Acquisition of an associate | | (121,852) | - |
| Prepaid lease payments made | | (106,071) | (29,208) |
| Acquisition of subsidiaries | 35 | (69,747) | - |
| Consideration paid for acquisition of additional interests in subsidiaries | | (66,078) | (879,720) |
| Purchase of intangible assets | | (907) | - |
| Net proceeds from disposal of partial interest in a subsidiary | | 4,985,909 | - |
| Proceeds from issue of new shares of a subsidiary | | 1,159,500 | - |
| Proceeds from disposal of properties, plant and equipment | | 30,173 | 14,176 |
| Proceeds from disposal of available-for-sale investments | | 28,969 | 287,106 |
| Proceeds from disposal of investments held for trading | | 515,643 | - |
| Interest received | | 51,499 | 11,151 |
| Dividends received from available-for-sale investments | | 1,002 | 6,862 |
| Expenses incurred in connection with issue of new shares of a subsidiary | | (47,396) | - |
| Proceeds from closure of a jointly controlled entity | | - | 168 |
| NET CASH FROM (USED IN) INVESTING ACTIVITIES | | 3,287,526 | (2,799,688) |
| FINANCING ACTIVITIES | | | |
| 融資活動 | | | |
| New bank borrowings raised | | 4,272,733 | 6,452,083 |
| Proceeds from exercise of warrants | | 854,638 | 399,816 |
| Capital contributions from minority shareholders | | 87,591 | 30,266 |
| Proceeds from exercise of share options | | 19,822 | 19,822 |
| Proceeds from issue of new shares | | - | 890,000 |
| Repayment of bank borrowings | | (5,561,252) | (5,958,637) |
| Dividend paid on ordinary shares | | (382,648) | (238,525) |
| Interest and other finance charges paid | | (355,204) | (267,149) |
| Dividend paid to minority shareholders | | (123,497) | (87,026) |
| Expenses incurred in connection with issue of new shares | | - | (10,891) |
| NET CASH (USED IN) FROM FINANCING ACTIVITIES | | (1,187,817) | 1,229,759 |

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|--|---------------|----------------------------------|----------------------------------|
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 現金及現金等值項目增加淨額 | 5,007,171 | 247,444 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 年初之現金及現金等值項目 | 1,087,234 | 839,790 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 年末之現金及現金等值項目 | 6,094,405 | 1,087,234 |
| ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS | 現金及現金等值項目結餘分析 | | |
| Bank balances and cash | 銀行結餘及現金 | 6,097,231 | 1,226,928 |
| Bank overdrafts | 銀行透支 | (2,826) | (139,694) |
| | | 6,094,405 | 1,087,234 |