

# CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	14	1,404	55,650
Investment properties	15	45,000	86,400
Interests in associates	17	264	263
Amount due from an associate	17	148,605	–
Interest in a jointly controlled entity	18	99,740	–
		295,013	142,313
<b>Current assets</b>			
Inventories	19	–	4,536
Properties held for sale		50,415	230,162
Trade and other receivables	20	7,769	31,784
Bills receivable		–	144
Tax recoverable		–	2,414
Amount due from a minority shareholder of a subsidiary	21	–	1,359
Amounts due from related companies	22	4,507	5,282
Restricted bank balance	23	4,200	–
Bank balances and cash	24	117,372	115,058
		184,263	390,739
Assets classified as held for sale	9	50,483	161,080
		234,746	551,819
<b>Current liabilities</b>			
Trade and other payables	25	59,470	128,391
Deposits received on sale of properties		1,055	189,435
Provision for a legal claim	26	–	41,490
Loan from a related company	27	–	15,000
Amount due to a minority shareholder of a subsidiary	28	3,978	3,978
Tax payable		17,347	–
Unsecured other loans	29	7,196	7,196
Secured other loan	30	–	17,616
		89,046	403,106
Liabilities associated with assets classified as held for sale	9	35,721	–
		124,767	403,106
<b>Net current assets</b>		109,979	148,713
<b>Total assets less current liabilities</b>		404,992	291,026
<b>Non-current liabilities</b>			
Deferred taxation	31	3,937	5,694
<b>Net assets</b>		401,055	285,332

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At 31 December 2006

	<i>Notes</i>	<b>2006</b> <i>HK\$'000</i>	<b>2005</b> <i>HK\$'000</i>
Capital and reserves			
Share capital	33	202,350	168,710
Reserves		170,462	84,356
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Equity attributable to shareholders of the Company		372,812	253,066
Minority interests		28,243	32,266
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		401,055	285,332
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The financial statements on pages 25 to 70 were approved and authorised for issue by the Board of Directors on 30 March 2007 and are signed on its behalf by:

**Zhang Guotong**  
*DIRECTOR*

**Wang Hongxin**  
*DIRECTOR*