

# Consolidated Cash Flow Statement

For the year ended 31 December 2006



|  | Note  | 2006<br>HK\$'000 | 2005<br>HK\$'000 |
|--|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>  |       |                  |                  |
| Net cash generated from operations   | 33    | 307,840          | 272,313          |
| Interest paid  |       | (2,558)          | (16,687)         |
| China enterprise income tax paid   |       | (39,512)         | (33,550)         |
| <b>Net cash generated from operating activities</b>                                |       | <b>265,770</b>   | <b>222,076</b>   |
| <b>Cash flows from investing activities</b>  |       |                  |                  |
| Deposit paid for acquisition of additional interest in a jointly controlled entity |       | (132,580)        | —                |
| Disposal of property, plant and equipment  |       | 64               | —                |
| Purchase of property, plant and equipment  | 18(a) | (5,273)          | (300)            |
| Capital injection into a jointly controlled entity                                 | 21    | (101,500)        | (53,846)         |
| Disposal of partial interest in a jointly controlled entity                        |       | —                | 63,558           |
| Repayments of loans by associates  | 22    | 176,915          | 153,630          |
| Dividends received from associates   | 22    | 79,532           | 53,229           |
| Interest received  |       | 9,192            | 3,041            |
| <b>Net cash generated from investing activities</b>                                |       | <b>26,350</b>    | <b>219,312</b>   |
| <b>Cash flows from financing activities</b>  |       |                  |                  |
| Repayments of bank loans   |       | (144,231)        | (39,807)         |
| Repayments of loans from minority shareholders of subsidiaries                     |       | (1,602)          | (56,074)         |
| Dividends paid   |       | (128,276)        | (114,296)        |
| Dividends paid to minority shareholders of subsidiaries                            |       | (47,207)         | (50,214)         |
| Issue of shares  |       | —                | 595              |
| <b>Net cash used in financing activities</b>                                       |       | <b>(321,316)</b> | <b>(259,796)</b> |
| <b>Net (decrease)/increase in cash and cash equivalents</b>                        |       |                  |                  |
| Cash and cash equivalents at 1 January   |       | 368,883          | 188,850          |
| Effect of foreign exchange rate changes  |       | 27               | (1,559)          |
| <b>Cash and cash equivalents at 31 December</b>                                    |       | <b>339,714</b>   | <b>368,883</b>   |
| <b>Analysis of the balances of cash and cash equivalents</b>                       |       |                  |                  |
| Bank balances and cash   | 27    | 339,714          | 368,883          |