

In 2006, our satellite channel, Horizon Channel has further established its recognition and influence in both the PRC and overseas markets. Besides landing in the Americas, Horizon Channel also successfully launched a daily 2-hour time block in Japan's DTH platform SKY PerfecTV.

During the year, the Group has spent much effort in building up its business network and breakthroughs were made in programme licensing and distribution at targeted markets. At the same time, the Group has also extended its distribution networks with overseas broadcasters and licensed our programmes to the US, Canada, Malaysia, Indonesia, Taiwan and New Zealand.

i-CABLE Entertainment children programme hosts Amen and Bean.

Three movies from our film production subsidiary, Sundream Motion Pictures Limited, were released in 2006. Not only did they return satisfactory box office results, the movies also gained wide recognition, both locally and overseas.

Sundream's debut movie 49 Days was invited to participate in the Fukuoka Asian Film Festival and was awarded the Grand Prize for the festival. A Battle of Wits was released in November amidst high acclaim and was among the top five box office Chinese language films in Hong Kong and among the three top box office Hong Kong films in Taiwan.

In 2006, the Company has completed three other films, one of which, Eye in the Sky has already received local and global attention even before release. The movie has been invited to participate in the prestigious Berlin International Film Festival in Germany, the Udine Far East Film Festival in Italy and this year's International Film Festival.

