

Consolidated Profit and Loss Account

For the year ended December 31, 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000
Turnover	3, 4	2,547,595	2,440,732
Programming costs		(1,005,273)	(863,714)
Network and other operating expenses		(450,889)	(397,550)
Selling, general and administrative expenses		(464,855)	(419,328)
Profit from operations before depreciation		626,578	760,140
Depreciation	5	(428,121)	(480,589)
Profit from operations	4	198,457	279,551
Interest income	5	11,640	3,335
Finance costs, net	5	(7)	(134)
Impairment loss on investment	5	–	(1,500)
Non-operating (expenses)/income	6	(322)	804
Profit before taxation	5	209,768	282,056
Income tax	7(a)	(28,649)	300,398
Profit after taxation		181,119	582,454
Attributable to:			
Equity shareholders of the Company		182,115	582,454
Minority interests		(996)	–
Profit after taxation		181,119	582,454
Dividends payable to equity shareholders attributable to the year	11		
Interim dividend declared and paid during the year		70,673	70,673
Final dividend proposed after the balance sheet date		100,962	100,962
		171,635	171,635
Earnings per share			
Basic	12	9.0 cents	28.8 cents
Diluted	12	9.0 cents	28.8 cents

The notes on pages 48 to 84 form part of these financial statements.