

Consolidated Balance Sheet

At December 31, 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	13	1,591,353	1,838,336
Programming library	14	185,702	142,856
Other intangible assets	15	12,775	4,006
Deferred tax assets	31(b)	388,266	434,266
Other non-current assets	16	51,079	53,643
		2,229,175	2,473,107
Current assets			
Inventories	19	1,111	9,794
Accounts receivable from trade debtors	20	85,585	84,150
Deposits, prepayments and other receivables	20	64,445	105,271
Amounts due from fellow subsidiaries	21	56,361	4,842
Cash and cash equivalents	22	586,197	351,892
		793,699	555,949
Current liabilities			
Amounts due to trade creditors	23	42,675	70,466
Accrued expenses and other payables	23	395,698	392,951
Receipts in advance and customers' deposits	23	107,527	70,075
Obligations under finance leases	27	705	–
Current taxation	31(a)	49	51
Amounts due to fellow subsidiaries	25	43,735	39,936
Amount due to immediate holding company	26	989	83
		591,378	573,562
Net current assets/(liabilities)		202,321	(17,613)
Total assets less current liabilities		2,431,496	2,455,494
Non-current liabilities			
Deferred tax liabilities	31(b)	115,061	129,201
Obligations under finance leases	27	72	–
Other non-current liabilities	28	53,970	77,926
		169,103	207,127
NET ASSETS		2,262,393	2,248,367
Capital and reserves			
Share capital	30	2,019,234	2,019,234
Reserves		239,719	229,133
Total equity attributable to equity shareholders of the Company		2,258,953	2,248,367
Minority interests		3,440	–
TOTAL EQUITY		2,262,393	2,248,367

The notes on pages 48 to 84 form part of these financial statements.

Approved and authorised for issue by the Board of Directors on March 5, 2007.

Stephen T. H. Ng
Chairman and Chief Executive Officer

William J. H. Kwan
Director and Chief Financial Officer