

Company Balance Sheet

At December 31, 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investments in subsidiaries	17	12	12
Amounts due from subsidiaries	18	8,189,048	8,190,145
		8,189,060	8,190,157
Current assets			
Prepayments and other receivables	20	1	654
Amount due from immediate holding company	26	13	–
Cash and cash equivalents	22	910	1,049
		924	1,703
Current liabilities			
Accrued expenses and other payables	23	3,050	4,229
Amounts due to subsidiaries	24	186,686	15,249
Amounts due to fellow subsidiaries	25	5,814	6,133
Amount due to immediate holding company	26	–	46
		195,550	25,657
Net current liabilities		(194,626)	(23,954)
NET ASSETS		7,994,434	8,166,203
Capital and reserves			
Share capital	30	2,019,234	2,019,234
Reserves		5,975,200	6,146,969
TOTAL EQUITY		7,994,434	8,166,203

The notes on pages 48 to 84 form part of these financial statements.

Approved and authorised for issue by the Board of Directors on March 5, 2007.

Stephen T. H. Ng
Chairman and Chief Executive Officer

William J. H. Kwan
Director and Chief Financial Officer