

## Consolidated Income Statement

|  | Note | Year ended 31 December |                  |
|--|------|------------------------|------------------|
|  |      | 2006<br>HK\$'000       | 2005<br>HK\$'000 |
| <b>Turnover</b>  | 5    | <b>12,829,280</b>      | 3,332,765        |
| Cost of sales  |      | <b>(11,390,423)</b>    | (3,028,661)      |
| <b>Gross profit</b>  |      | <b>1,438,857</b>       | 304,104          |
| Selling expenses   |      | <b>(104,664)</b>       | (63,136)         |
| Administrative expenses  |      | <b>(153,191)</b>       | (70,445)         |
| Negative goodwill recognised   |      | <b>8,518</b>           | 80,873           |
| Provision for impairment in alumina purchasing rights  |      | <b>(877,613)</b>       | –                |
| Write-back of provision for sales contract obligations   |      | <b>288,395</b>         | –                |
| Other income – net   | 6    | <b>26,919</b>          | 98,772           |
| Other losses – net   | 6    | <b>(92,399)</b>        | (133,243)        |
| <b>Operating profit</b>  | 7    | <b>534,822</b>         | 216,925          |
| Finance costs – net  | 8    | <b>(29,150)</b>        | (14,358)         |
| Share of profits less losses of associates   | 21   | <b>29,870</b>          | 25,046           |
| <b>Profit before income tax</b>  |      | <b>535,542</b>         | 227,613          |
| Income tax credit/(expense)  | 9    | <b>343,066</b>         | (24,532)         |
| <b>Profit for the year</b>   |      | <b>878,608</b>         | 203,081          |
| <b>Attributable to:</b>  |      |                        |                  |
| <b>Equity holders of the Company</b>   | 10   | <b>865,320</b>         | 181,746          |
| <b>Minority interest</b>   |      | <b>13,288</b>          | 21,335           |
|  |      | <b>878,608</b>         | 203,081          |
| <b>Earnings per share for profit attributable to the equity holders of the Company during the year</b> | 11   |                        |                  |
| – Basic  |      | <b>HK\$0.505</b>       | HK\$0.209        |
| – Diluted  |      | <b>HK\$0.500</b>       | HK\$0.209        |
| <b>Dividends</b>   | 12   | <b>–</b>               | –                |

The notes on pages 49 to 118 are an integral part of these consolidated financial statements.

