

Consolidated Balance Sheet

	Note	As at 31 December	
		2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	15	538,892	504,190
Investment properties	16	9,590	14,730
Land use rights	17	16,053	11,992
Construction in progress	18	4,576	5,415
Interests in associates	21	47,885	85,116
Alumina purchasing rights	22	2,622,149	3,601,301
Long-term receivables		–	4,808
Available-for-sale financial assets	23	450,933	313,663
Deferred income tax assets	24	19,915	23,849
		3,709,993	4,565,064
Current assets			
Inventories	25	598,579	943,797
Trade and bills receivable	26	937,890	502,170
Prepayments, deposits and other receivables		163,406	43,639
Amounts due from fellow subsidiaries and an intermediate holding company	42	7,779	182,925
Alumina purchasing rights	22	–	293,160
Derivative financial instruments	27	818	6,009
Pledged bank deposits	28	38,209	49,659
Cash and cash equivalents	28	2,668,075	938,086
		4,414,756	2,959,445
Total assets		8,124,749	7,524,509
Capital and reserves attributable to the Company's equity holders			
Share capital	29	85,722	85,722
Reserves	30	4,139,659	2,995,301
		4,225,381	3,081,023
Minority interest		220,206	203,019
Total equity		4,445,587	3,284,042

The notes on pages 49 to 118 are an integral part of these consolidated financial statements.



Consolidated Balance Sheet

	Note	As at 31 December	
		2006 HK\$'000	2005 HK\$'000
Non-current liabilities			
Deferred income	31	25,824	27,138
Provision for sales contract obligations	22	–	24,859
Derivative financial instruments	27	7,968	14,970
Deferred income tax liabilities	24	163,572	688,438
Bank loans	32	–	617,477
Convertible bonds	33	980,137	–
		1,177,501	1,372,882
Current liabilities			
Trade and bills payable	35	642,318	475,628
Accruals, receipts in advance and other payables		365,387	531,979
Advances from banks for bills discounted		295,699	55,779
Amounts due to ultimate holding company, an intermediate holding company, fellow subsidiaries and associates	42	1,506	6,890
Provision for sales contract obligations	22	–	1,033,799
Derivative financial instruments	27	58,853	165,931
Income tax liabilities		65,728	63,738
Bank loans	32	1,072,170	533,841
		2,501,661	2,867,585
Total liabilities		3,679,162	4,240,467
Total equity and liabilities		8,124,749	7,524,509
Net current assets		1,913,095	91,860
Total assets less current liabilities		5,623,088	4,656,924

XU Huizhong

Executive Director and President

REN Suotang

Executive Director and Vice President

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