



Balance Sheets

As at 31st December 2006

	Note	Group		Company	
		2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000
ASSETS					
Non-current assets					
Property, plant and equipment	15	9,049,538	8,973,078	8,205	8,916
Land use rights	16	96,331	99,314	—	—
Intangible assets	17	450,654	552,878	—	—
Interests in subsidiaries	18	—	—	4,019,964	4,410,559
Interests in associates	19	247,967	252,863	—	—
Other non-current financial assets	20	131,247	115,886	—	—
Deferred income tax assets	21	75,305	49,489	—	—
		<u>10,051,042</u>	<u>10,043,508</u>	<u>4,028,169</u>	<u>4,419,475</u>
Current assets					
Accounts receivable	22	3,716,924	2,929,099	—	—
Advances to suppliers	23	628,383	625,761	—	—
Other receivables and prepayments	24	708,218	792,336	137,267	33,670
Inventories	25	4,804,913	4,126,618	—	—
Other financial assets at fair value					
through profit or loss	27	—	41,027	—	—
Pledged deposits	28	694,391	405,574	—	—
Term deposits with initial term of					
over three months	29	1,051,128	805,217	765,470	638,030
Cash and cash equivalents	38(f)	3,155,527	2,942,362	91,592	188,551
		<u>14,759,484</u>	<u>12,667,994</u>	<u>994,329</u>	<u>860,251</u>
Total assets		<u><u>24,810,526</u></u>	<u><u>22,711,502</u></u>	<u><u>5,022,498</u></u>	<u><u>5,279,726</u></u>

The notes on pages 65 to 133 are an integral part of these consolidated financial statements.



Balance Sheets

As at 31st December 2006

	Note	Group		Company	
		2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000
EQUITY					
Capital and reserves attributable to the Company's equity holders					
Share capital	36	4,643,609	4,643,609	4,643,609	4,643,609
Reserves	37	(314,710)	521,428	(138,782)	28,203
Proposed final dividend	11	—	48,758	—	48,758
		<u>4,328,899</u>	<u>5,213,795</u>	<u>4,504,827</u>	<u>4,720,570</u>
Minority interests		3,793,213	3,495,411	—	—
		<u>8,122,112</u>	<u>8,709,206</u>	<u>4,504,827</u>	<u>4,720,570</u>
LIABILITIES					
Non-current liabilities					
Long-term borrowings	35	836,704	1,032,013	—	—
Non-current portion of provisions	34	—	56,226	—	—
Deferred income from government grants		157,002	105,437	—	—
Deferred income tax liabilities	21	35,872	49,343	—	—
		<u>1,029,578</u>	<u>1,243,019</u>	<u>—</u>	<u>—</u>
Current liabilities					
Accounts payable	30	7,037,244	5,814,561	—	—
Advances from customers	31	460,470	401,750	—	—
Other payables and accruals	32	1,667,884	1,423,159	53,373	26,858
Amounts payable to ultimate holding company	33	520,524	532,298	464,298	532,298
Current portion of provisions	34	103,284	81,636	—	—
Current portion of long-term borrowings	35	433,695	399,994	—	—
Short-term borrowings	35	5,401,598	4,097,287	—	—
Current income tax liabilities		34,137	8,592	—	—
		<u>15,658,836</u>	<u>12,759,277</u>	<u>517,671</u>	<u>559,156</u>
Total liabilities		<u>16,688,414</u>	<u>14,002,296</u>	<u>517,671</u>	<u>559,156</u>
Total equity and liabilities		<u>24,810,526</u>	<u>22,711,502</u>	<u>5,022,498</u>	<u>5,279,726</u>
Net current (liabilities)/assets		<u>(899,352)</u>	<u>(91,283)</u>	<u>476,658</u>	<u>301,095</u>
Total assets less current liabilities		<u>9,151,690</u>	<u>9,952,225</u>	<u>4,504,827</u>	<u>4,720,570</u>

Director
Wu Xiandong

Director
Chen Huaiqiu

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