



Consolidated Cash Flow Statement

For the year ended 31st December 2006

	Note	2006 RMB'000	2005 RMB'000
Cash flows from operating activities			
Net cash generated from operations	38(a)	1,193,167	1,779,631
Interest received		76,219	73,968
Interest paid		(332,714)	(283,401)
Enterprise income tax paid		(27,141)	(64,160)
Net cash generated from operating activities		909,531	1,506,038
Cash flows from investing activities			
Purchase of property, plant and equipment		(1,250,581)	(2,135,745)
Purchase of intangible assets and payments for land use rights		(80,035)	(190,843)
Purchase of other non-current financial assets		(12,567)	(16,024)
Disposal of other current financial assets at fair value through profit or loss		—	—
(Increase)/decrease in term deposits with initial term of over three months		(245,911)	409,533
Proceeds from sale of property plant and equipment	38(b)	21,087	99,955
Net cash outflow from sale of a subsidiary	38(d)	(886)	(129,675)
Additional investments in associates		(15,000)	—
Disposal of investments in associates		10,000	23,559
Dividends received from associates		31,777	39
Net cash outflow from acquisition of a subsidiary	38(e)	(8,396)	—
Net cash used in investing activities		(1,550,512)	(1,939,201)
Cash flows from financing activities			
(Increase)/decrease in pledged deposits		(288,817)	29,221
Proceeds from borrowings	38(c)	6,525,514	5,039,483
Repayments of borrowings	38(c)	(5,382,811)	(4,866,048)
Contributions from minority shareholders of subsidiaries		136,193	773,648
Dividend paid to minority shareholders of subsidiaries		(90,383)	(31,042)
Dividend paid to shareholders		(20,466)	—
Repayment of loans from minority shareholders of a subsidiary		—	(127,737)
Payments in respect of share reform		(25,084)	—
Net cash generated from financing activities		854,146	817,525
Net increase in cash and cash equivalents		213,165	384,362
Cash and cash equivalents at 1st January		2,942,362	2,558,000
Cash and cash equivalents at 31st December	38(f)	3,155,527	2,942,362

The notes on pages 65 to 133 are an integral part of these consolidated financial statements.