

Balance Sheet

31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	1,186,914	575,721
Held-to-maturity investments	18	1,561,740	–
Total non-current assets		<u>2,748,654</u>	<u>575,721</u>
CURRENT ASSETS			
Other receivables		19,981	–
Cash and cash equivalents	26	202,940	1,079,912
Total current assets		<u>222,921</u>	<u>1,079,912</u>
CURRENT LIABILITIES			
Accruals		<u>(20,490)</u>	<u>(10,907)</u>
NET CURRENT ASSETS		<u>202,431</u>	<u>1,069,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,951,085</u>	<u>1,644,726</u>
NON-CURRENT LIABILITIES			
Senior guaranteed notes	31	<u>(1,526,806)</u>	<u>–</u>
NET ASSETS		<u>1,424,279</u>	<u>1,644,726</u>
EQUITY			
Issued capital	37	57,436	57,436
Reserves	38(b)	1,366,843	1,587,290
TOTAL EQUITY		<u>1,424,279</u>	<u>1,644,726</u>