

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2006

HK\$ million	2006						Retained earnings	Total
	Issued equity	Capital reserve	Currency translation reserve	Convertible notes reserve	Employee share-based compensation reserve			
Balance at January 1, 2006	4,631	(565)	72	769	15	835	5,757	
Exchange differences	—	—	127	—	—	—	127	
Net income recognised directly in equity	—	—	127	—	—	—	127	
Profit for the year	—	—	—	—	—	965	965	
Total recognised income for 2006	—	—	127	—	—	965	1,092	
Share premium reduction (note 23(c))	(322)	—	—	—	—	322	—	
Value of employee services under employee share option scheme	—	—	—	—	2	—	2	
2005 final dividend paid	—	—	—	—	—	(132)	(132)	
2006 interim dividend paid	—	—	—	—	—	(36)	(36)	
Balance at December 31, 2006	4,309	(565)	199	769	17	1,954	6,683	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2006

HK\$ million	2005						Retained earnings	Total
	Issued equity	Capital reserve	Currency translation reserve	Convertible notes reserve	Employee share-based compensation reserve			
Balance at January 1, 2005	3,424	(565)	—	1,160	10	442	4,471	
Exchange differences	—	—	72	—	—	—	72	
Net income recognised directly in equity	—	—	72	—	—	—	72	
Profit for the year	—	—	—	—	—	597	597	
Total recognised income for 2005	—	—	72	—	—	597	669	
Issue of ordinary shares upon conversion of convertible notes	1,207	—	—	(391)	—	—	816	
Value of employee services under employee share option scheme	—	—	—	—	5	—	5	
2004 final dividend paid	—	—	—	—	—	(168)	(168)	
2005 interim dividend paid	—	—	—	—	—	(36)	(36)	
Balance at December 31, 2005	4,631	(565)	72	769	15	835	5,757	