

# BALANCE SHEET

As at December 31, 2006

HK\$ million	Note	2006	2005
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Investment in subsidiaries	18	2,870	2,870
<b>Current assets</b>			
Amounts due from subsidiaries	18	2,423	4,039
<b>Current liabilities</b>			
Current portion of long-term borrowings	21	—	24
Accruals and other payables		1	1
Amounts due to unconsolidated subsidiaries held for sale		—	8
Amount due to a fellow subsidiary		—	12
		1	45
<b>Net current assets</b>		<b>2,422</b>	<b>3,994</b>
<b>Total assets less current liabilities</b>		<b>5,292</b>	<b>6,864</b>
<b>Non-current liabilities</b>			
Long-term borrowings	21	—	1,779
<b>Net assets</b>		<b>5,292</b>	<b>5,085</b>
<b>REPRESENTING:</b>			
Share capital	23(b)	240	240
Reserves	26	5,052	4,845
		5,292	5,085

Approved by the board of directors on March 28, 2007 and signed on behalf of the Board by

Lee Chi Hong, Robert  
*Director*

Alexander Anthony Arena  
*Director*