



CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2006

	NOTES	2006 RMB'000	2005 RMB'000
Revenue	6	184,628	102,392
Cost of sales		(32,049)	—
Operating costs		(53,997)	(50,517)
Gross profit		98,582	51,875
Other income		2,349	564
Discount on acquisition of subsidiaries	28	56,532	—
Impairment loss recognised in respect of property, plant and equipment	14	(44,679)	—
Loss from increase in fair value of convertible bonds			
— embedded derivatives	23	(39,873)	—
Loss on disposal of a subsidiary	29	(6,337)	—
Administrative expenses		(18,574)	(17,134)
Interest expense	9	(7,866)	(3,399)
Profit before tax		40,134	31,906
Income tax expense	10	(4,852)	(6,224)
Profit for the year	11	35,282	25,682
Attributable to:			
— Equity holders of the parent		10,332	19,464
— Minority interests		24,950	6,218
		35,282	25,682
Dividend	12	—	4,200
Earnings per share	13		
— Basic		4.9 cents	9.7 cents
— Diluted		4.7 cents	9.6 cents