



## CONSOLIDATED BALANCE SHEET

At 31st December, 2006

	NOTES	2006 RMB'000	2005 RMB'000
<b>Non-current Assets</b>			
Property, plant and equipment	14	198,957	339,401
Mining rights	15	953,114	—
Exploration and evaluation assets	16	9,248	—
Goodwill	17	5,474	482
Prepaid lease payments	18	773	—
		<b>1,167,566</b>	339,883
<b>Current Assets</b>			
Prepaid lease payments	18	97	—
Inventories	19	7,858	—
Accounts and other receivables	20	6,418	2,444
Amounts due from related companies	21	4,598	—
Bank balances and cash	22	102,094	151,311
		<b>121,065</b>	153,755
<b>Current Liabilities</b>			
Accounts and other payables		15,844	9,409
Amounts due to related companies	21	8,643	2,777
Taxation payable		3,678	2,921
Convertible bonds — embedded derivatives	23	57,366	—
Promissory notes	24	14,716	—
Bank and other borrowings — due within one year	25	18,750	6,729
		<b>118,997</b>	21,836
<b>Net Current Assets</b>		<b>2,068</b>	131,919
<b>Total Assets Less Current Liabilities</b>		<b>1,169,634</b>	471,802



	NOTES	2006 RMB'000	2005 RMB'000
Capital and Reserves			
Share capital	26	25,976	21,000
Reserves		456,055	304,466
Equity attributable to equity holders of the parent		482,031	325,466
Minority interests		360,002	101,214
Total equity		842,033	426,680
Non-current Liabilities			
Convertible bonds — liabilities portion	23	66,844	—
Promissory notes	24	57,236	—
Bank and other borrowings — due after one year	25	56,250	35,136
Deferred tax liabilities	27	147,271	9,986
		327,601	45,122
		1,169,634	471,802

The financial statements on pages 36 to 83 were approved and authorised for issue by the Board of Directors on 10th April, 2007 and are signed on its behalf by:

**DONG Li Yong**  
DIRECTOR

**CHEN Gang**  
DIRECTOR