



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2006

	Attributable to equity holders of the parent							Total	Minority interests	Total equity
	Share capital	Share premium	Non-distributable reserves	Special reserve	Capital contribution	Share options reserve	Accumulated profits			
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1st January, 2005	21,000	15,897	(1,127)	157,178	11,703	—	103,358	308,009	99,910	407,919
Profit for the year, representing total recognised income for the year	—	—	—	—	—	—	19,464	19,464	6,218	25,682
Recognition of equity-settled share-based payments	—	—	—	—	—	2,193	—	2,193	—	2,193
Dividend paid to minority shareholders	—	—	—	—	—	—	—	—	(4,914)	(4,914)
Dividend	—	—	—	—	—	—	(4,200)	(4,200)	—	(4,200)
At 31st December, 2005 and 1st January, 2006	21,000	15,897	(1,127)	157,178	11,703	2,193	118,622	325,466	101,214	426,680
Profit for the year, representing total recognised income for the year	—	—	—	—	—	—	10,332	10,332	24,950	35,282
Shares repurchased	(194)	(6,960)	—	—	—	—	—	(7,154)	—	(7,154)
Placing of new shares	4,000	148,000	—	—	—	—	—	152,000	—	152,000
Transaction costs attributable to placing of new shares	—	(4,943)	—	—	—	—	—	(4,943)	—	(4,943)
Shares issued upon exercise of share options	1,170	4,048	—	—	—	—	—	5,218	—	5,218
Release of equity-settled share-based payments	—	1,146	—	—	—	(1,146)	—	—	—	—
Dividend paid to minority shareholders	—	—	—	—	—	—	—	—	(7,380)	(7,380)
Acquisition of subsidiaries	—	—	—	—	—	—	—	—	275,784	275,784
Release of non-distributable reserves upon disposal of a subsidiary	—	—	1,112	—	—	—	—	1,112	—	1,112
Release of capital contribution upon disposal of a subsidiary	—	—	—	—	(11,703)	—	11,703	—	—	—
Disposal of a subsidiary	—	—	—	—	—	—	—	—	(34,566)	(34,566)
At 31st December, 2006	25,976	157,188	(15)	157,178	—	1,047	140,657	482,031	360,002	842,033

The non-distributable reserves represent statutory reserves appropriated from the profit after tax of the Company's subsidiaries established in the People's Republic of China (the "PRC") under the PRC laws and regulations and capital deficit arising from capital injections by the Group into the Company's subsidiaries in the PRC in the form of foreign currencies.

The special reserve represents the difference between the nominal value of the share capital issued by the Company and the nominal value of the share capital of the subsidiaries acquired pursuant to the group reorganisation in 2001 and the surplus arising pursuant to the capitalisation of an amount payable to a fellow subsidiary as part of the group reorganisation.