

Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	6	476,794	298,064
Leasehold land and land use rights	7	24,160	17,232
Prepayments	11	19,300	25,197
Pledged bank deposits	12	–	75,000
Other assets		653	653
		<u>520,907</u>	<u>416,146</u>
Current assets			
Inventories	9	101,102	59,566
Trade receivables	10	152,542	96,885
Prepayments and deposits	11	14,816	8,310
Pledged bank deposits	12	33,245	36,131
Cash and cash equivalents	12	55,990	36,029
		<u>357,695</u>	<u>236,921</u>
Current liabilities			
Trade payables	13	112,515	75,655
Accruals and other payables	14	33,356	22,053
Bank borrowings	15	140,722	95,262
Finance lease liabilities	16	29,542	27,904
Current income tax liabilities		10,814	11,374
		<u>326,949</u>	<u>232,248</u>
Net current assets		<u>30,746</u>	<u>4,673</u>
Total assets less current liabilities		<u>551,653</u>	<u>420,819</u>
Non-current liabilities			
Bank borrowings	15	18,497	80,540
Finance lease liabilities	16	34,560	33,387
		<u>53,057</u>	<u>113,927</u>
Net assets		<u>498,596</u>	<u>306,892</u>
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	17	60,000	52,000
Reserves	18	438,596	254,892
Total equity		<u>498,596</u>	<u>306,892</u>

Zhang Hwo Jie
Director

Zhang Jian Hua
Director

The accompanying notes are an integral part to these consolidated financial statements.