

Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	26	108,480	87,146
Interest received		940	99
Interest paid		(9,976)	(6,672)
Income tax paid		(12,122)	(4,801)
Net cash generated from operating activities		87,322	75,772
Cash flows from investing activities			
Purchase of property, plant and equipment		(174,151)	(76,796)
Prepayments for land use rights and property, plant and equipment		(1,591)	(15,289)
Proceeds from sale of property, plant and equipment	26	–	8
Purchase of other assets		–	(653)
Disposal of a subsidiary		–	(222)
Net cash used in investing activities		(175,742)	(92,952)
Cash flows from financing activities			
Proceeds from borrowings		379,755	497,483
Repayments of borrowings		(396,338)	(433,967)
Repayments of capital element of finance lease liabilities		(32,789)	(31,981)
Decrease/(increase) in pledged bank deposits		77,886	(111,131)
Issue of shares	17(e)	110,400	143,000
Share issue costs		(2,933)	(13,582)
Dividends paid		(27,600)	(15,600)
Net cash generated from financing activities		108,381	34,222
Net increase in cash and cash equivalents		19,961	17,042
Cash and cash equivalents at beginning of the year		36,029	18,987
Cash and cash equivalents at end of the year		55,990	36,029

The accompanying notes are an integral part to these consolidated financial statements.