

Corporate Profile

Xiwang Sugar Holdings Company Limited (“Xiwang Sugar” or the “Company”) and its subsidiaries (collectively, the “Group”) is a leading crystallised glucose producer in the PRC in terms of production capacity. According to an evaluation conducted by the China Fermentation Industry Association, the Group ranked the first amongst the 20 largest enterprises in the People’s Republic of China (the “PRC”) producing starch based glucose in 2006.

The Group’s products can broadly be divided into corn-based biochemical products and corn refined products. Corn-based biochemical products include crystallised glucose, glucose syrup, lysine products and glutamic acids. Corn refined products include corn gluten meal, corn germ, animal feed and starch paste. These products are widely used in the food and beverage, pharmaceutical, fermentation and chemical industries.

The Group’s corn-based biochemical products and corn refined products are marketed and sold to customers in approximately 25 provinces and autonomous regions in the PRC and exported to approximately 26 overseas regions/countries which include Korea, Japan, the Philippines, Malaysia, Vietnam, Pakistan, Indonesia, Australia, Belgium, Germany, Turkey, the Netherlands and Chili.

The Group’s production facilities are located in Zouping County of Shandong Province, the PRC. The Group adopts a vertically integrated production model and employs unique production technologies to fully utilise different parts of corn kernels, the major raw materials in producing and refining different products, so as to effectively minimise wastage and environmental pollution while improving the overall production efficiency. The Group’s environmental protection system received ISO14001:1996 certificate in September 2004 and the Group was awarded by the State Administration for Environmental Protection as a “National Environmental Friendly Corporation” in October 2005.