

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December

	<i>Note</i>	2006 RMB'000	2005 <i>RMB'000</i>
Cash flows from operating activities			
Cash generated from operations	24	270,402	258,993
Interest paid		(26,559)	(18,148)
Income tax paid		–	(10,120)
Net cash generated from operating activities		243,843	230,725
Cash flows from investing activities			
Payments for acquisition of property, plant and equipment		(547,417)	(197,975)
Payments for leasehold land		(100,129)	(63,626)
Interest received		4,844	1,192
Net cash used in investing activities		(642,702)	(260,409)
Cash flows from financing activities			
Proceeds from the issuance of ordinary shares		46,379	430,552
Contributions from equity holders		–	1,785
Payment of share issuance costs		(3,374)	(21,488)
Proceeds from borrowings		748,000	295,000
Repayment of borrowings		(221,566)	(205,000)
Decrease in pledged bank deposits		–	15,000
Advance from related companies		–	39,893
Dividends paid		(10,014)	(76,986)
Net cash generated from financing activities		559,425	478,756
Net increase in cash and cash equivalents		160,566	449,072
Cash and cash equivalents at beginning of the year		502,043	52,971
Cash and cash equivalents at end of the year		662,609	502,043

The notes on pages 59 to 96 are an integral part of these consolidated financial statements.