

Event Highlights

3 Mar

Customer Wins

IDS won over 70 new contracts in 2006, both with existing as well as new customers. A contract was signed in April with Diageo in Singapore where we run a new regional hub in our Automated Storage and Retrieval System (ASRS) facility. Other major contracts during the year include Procter & Gamble in Taiwan, L'Oreal in Hong Kong, Henkel in Indonesia and a bonded off-shore regional hub for Pacific Brands in China.



6 Jun



Infrastructure Expansion

Our network of infrastructure substantially expanded in 2006 especially in China. We first opened a branch office in Guangzhou, which was followed by another 10 new offices and 4 distribution centers in China throughout the year. We now operate over 80 distribution centers with a total floor space of over 7,000,000 square feet across eight economies.

5 May



Annual Awards & Appreciation Events

Loyalty is an important value for IDS. We kicked off our Annual Awards & Appreciation (AAA) events across the region to recognize long service colleagues in June in Hong Kong. A total of 600 employees received the Award during these events. Many have been with IDS for 30 years or more.

4 Apr

Awards & Recognition

Our Logistics Philippines team won Unilever's Service Supplier Award for the Year 2005 for their outstanding service and value add to Unilever's local operations. The team also received two other awards from Unilever during the year for the effective implementation of two projects to drive efficiency enhancement. IDS continues to receive commendation and recognition from our customers in China, Hong Kong and Singapore.



7 Jul



Corporate Social Responsibility

We have formally launched our Corporate Social Responsibility initiatives in 2006. Colleagues in Indonesia organized a disaster relief program in July to build shelters for victims in Yogyakarta. Other local programs aimed at helping under-privileged children were organized in Hong Kong, China, Malaysia and the Philippines. The Group also launched the inaugural Value-Chain Logistics Seminar in Thailand. Proceeds were used to support student grants and research projects.

8 Aug



Mergers & Acquisitions

IDS announced two acquisitions in August 2006 which were subsequently completed in the fourth quarter. In October, we completed the acquisition of a

third-party logistics operator in Malaysia. In December, we made a key strategic acquisition of a garment logistics company in the US. The former helps to strengthen our existing local operations. The latter allows us to enter the world's largest logistics market and take the first step in establishing a global logistics network.

11 Nov



Leadership, Management & Talent Development

As part of our comprehensive Leadership, Management and Talent (LMT) development program, the Growth Leadership Seminar designed for senior management was launched in November 2006. Full roll-out of other LMT programs has been scheduled for 2007.



Li & Fung Centennial Celebration

Yearlong activities involving all IDS colleagues and their family members across the region to celebrate the 100th Anniversary of our parent, Li & Fung Group, culminated in an evening of celebration in Hong Kong in November joined by 1,500 customers, business associates and colleagues.