

Consolidated Statement of Changes in Equity

For the Period from 1 August 2005 to 31 December 2006

Group	Attributable to equity holders of the Company							Minority interests HK\$'000	Total HK\$'000
	Issued share capital HK\$'000	Share premium account HK\$'000	Capital	Other capital reserve HK\$'000	Convertible notes reserve HK\$'000	Exchange	Accumulated losses HK\$'000		
			redemption reserve HK\$'000			fluctuation reserve HK\$'000			
At 1 August 2004, as previously reported	238,046	995,175	675	25,341	-	-	(1,067,636)	-	191,601
Effect on adopting									
HKAS 1	-	-	-	-	-	-	-	4,161	4,161
HKAS 17	-	-	-	-	-	-	50	-	50
HKAS 32	-	-	-	-	282	-	(243)	-	39
At 1 August 2004, as restated	238,046	995,175	675	25,341	282	-	(1,067,829)	4,161	195,851
Shares issued upon conversion of convertible notes	24,600	-	-	-	-	-	-	-	24,600
Exercise of share options	18,000	-	-	-	-	-	-	-	18,000
Shares issued pursuant to rights issue	51,209	-	-	-	-	-	-	-	51,209
Bonus shares issued pursuant to rights issue	76,814	(76,814)	-	-	-	-	-	-	-
Shares issued upon placement of shares	25,000	-	-	-	-	-	-	-	25,000
Issue of convertible notes	-	-	-	-	1,590	-	-	-	1,590
Redemption of convertible notes	-	-	-	-	(753)	-	-	-	(753)
Conversion of convertible notes	-	117	-	-	(942)	-	-	-	(825)
Capital reduction	(416,322)	-	-	-	-	-	416,322	-	-
Exchange adjustment arising from translation of financial statements of a jointly controlled entity not recognised in the consolidated income statement	-	-	-	-	-	61	-	-	61
Other capital reserve transferred to accumulated ¹ losses after expiry of warrants in 2003	-	-	-	(25,341)	-	-	25,341	-	-
Cash inflow from shareholders of a jointly controlled entity	-	-	-	-	-	-	-	1,484	1,484
Loss for the year, as restated	-	-	-	-	-	-	(139,797)	7,315	(132,482)
At 31 July 2005, as restated	17,347	918,478	675	-	177	61	(765,963)	12,960	183,735

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Group	Attributable to equity holders of the Company						Minority interests	Total	
	Issued share capital	Share premium account	Capital	Other capital reserve	Convertible notes reserve	Exchange			
			redemption reserve			fluctuation reserve			Accumulated losses
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
At 31 July 2005, as previously reported	17,347	918,361	675	-	-	61	(765,733)	-	170,711
Effect on adopting									
HKAS 1	-	-	-	-	-	-	-	12,960	12,960
HKAS 17	-	-	-	-	-	-	24	-	24
HKAS 32	-	117	-	-	177	-	(254)	-	40
At 31 July 2005, as restated and at beginning of the period	17,347	918,478	675	-	177	61	(765,963)	12,960	183,735
Exercise of share options	700	3,360	-	-	-	-	-	-	4,060
Issue of shares	7,150	68,150	-	-	-	-	-	-	75,300
Release of convertible notes reserve upon redemption of convertible notes	-	-	-	-	(177)	-	-	-	(177)
Currency realignment	-	-	-	-	-	-	-	638	638
Exchange adjustment arising from translation of financial statements of a jointly controlled entity not recognised in the consolidated income statement	-	-	-	-	-	4,054	-	-	4,054
Reclassification	-	-	-	-	-	-	-	182	182
Capitalisation of retained profits of a jointly controlled entity by increase of registered capital of a jointly controlled entity	-	-	-	11,813	-	-	(11,813)	-	-
Acquisition of minority interests	-	-	-	-	-	-	-	(14)	(14)
Minority interest arising from acquisition of subsidiaries	-	-	-	-	-	-	-	682	682
Dividend paid to minority interests	-	-	-	-	-	-	-	(4,044)	(4,044)
Profit for the period	-	-	-	-	-	-	57,342	10,809	68,151
At 31 December 2006	25,197	989,988*	675*	11,813*	-	4,115*	(720,434)*	21,213	332,567

* These reserve accounts comprise the consolidated reserves of HK\$286,157,000 (31 July 2005: HK\$153,428,000) in the consolidated balance sheet.

The notes on pages 36 to 113 are an integral part of these consolidated financial statements.