

CONSOLIDATED BALANCE SHEET

As at 31st December 2006

	Note	As at 31.12.2006 HK\$'000	As at 30.6.2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	38,052	171,824
Loan receivables	15	20,000	–
Other asset	15	–	36,000
Goodwill	16	–	2,802
Intangible assets	17	16,559	–
		74,611	210,626
CURRENT ASSETS			
Inventories	19	3,014	–
Loan receivables	15	10,000	–
Trade receivables	20	–	16,400
Prepayments and other receivables	21	4,201	5,155
Amount due from a related company	22	13,364	–
Amount due from a shareholder	23	5,000	–
Cash and cash equivalents	24	17,696	1,319
		53,275	22,874
CURRENT LIABILITIES			
Interest-bearing borrowings	25	–	16,478
Trade payables	26	21,431	–
Accruals and other payables	27	19,168	2,324
Amounts due to directors	28	–	27
Shareholder's loan		–	12,000
Tax payable		1,051	–
		41,650	30,829
NET CURRENT ASSETS/(LIABILITIES)			
		11,625	(7,955)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		86,236	202,671
NON-CURRENT LIABILITIES			
Deposits received		–	3,000
Convertible bond	33	8,516	–
Promissory note	34	12,807	–
		21,323	3,000
NET ASSETS			
		64,913	199,671
CAPITAL AND RESERVES			
Share capital	30	49,106	40,922
Reserves	32	15,807	133,755
TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY			
		64,913	174,677
MINORITY INTERESTS			
		–	24,994
TOTAL EQUITY			
		64,913	199,671

Approved and authorised for issue by the Board of Directors on 10th April 2007

Wu Yijian
Director

Hu Yangxiong
Director