

CONSOLIDATED CASH FLOW STATEMENT

For the eighteen months ended 31st December 2006

<i>Note</i>	Period from 1.7.2005 to 31.12.2006 HK\$'000	Year ended 30.6.2005 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
	(176,196)	12,415
	Adjustments for:	
Income tax expense	1,051	–
Interest income	(664)	(650)
Interest expense	2,305	881
Impairment loss on property, plant and equipment	108,775	–
Goodwill impairment charge	4,513	–
Depreciation	11,319	7,278
Amortisation of intangible assets	1,333	–
Amortisation of goodwill	–	1,410
Amortisation of other asset	–	4,000
Loss on disposal of subsidiaries	43,883	–
Loss on disposal of property, plant and equipment	4	123
Equity settled share-based payment expense	3,336	–
Provision for doubtful debts	300	–
	(41)	25,457
	437	1,555
	5,407	(1,314)
	6,753	(2,568)
	(5,000)	–
	(2,625)	(4,335)
	(3,555)	(4,216)
	–	3,000
	1,376	17,579
	(2,040)	(881)
	664	650
NET CASH FROM OPERATING ACTIVITIES	–	17,348
CASH FLOWS FROM INVESTING ACTIVITIES		
	–	(40,000)
	6,000	20,023
	(482)	(218)
	145	165
	2,507	–
	17,998	–
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	26,168	(20,030)

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CASH FLOWS FROM FINANCING ACTIVITIES		
	33,170	–
	2,946	–
	(16,478)	(15,014)
	(15,000)	–
	(12,000)	–
	(2,502)	155
	(27)	(1,931)
	(9,891)	(16,790)
NET CASH USED IN FINANCING ACTIVITIES		
	16,277	(19,472)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		
	1,319	20,791
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD/YEAR		
	100	–
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		
	17,696	1,319
	24	
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD/YEAR		