

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the eighteen months ended 31st December 2006

	Attributable to equity holders of the Company									
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Share option reserve HK\$'000	Convertible bond reserve HK\$'000	Exchange reserve HK\$'000	Retained profits/ losses) HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
As at 1st July 2004, as previously reported	40,922	43,973	49,886	-	-	1,008	36,713	172,502	-	172,502
Minority interests (as previously presented separately from liabilities and equity)	-	-	-	-	-	-	-	-	29,454	29,454
As at 1st July 2004, as restated	40,922	43,973	49,886	-	-	1,008	36,713	172,502	29,454	201,956
Profit for the year	-	-	-	-	-	-	2,175	2,175	10,240	12,415
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(14,700)	(14,700)
As at 30th June 2005	<u>40,922</u>	<u>43,973</u>	<u>49,886</u>	<u>-</u>	<u>-</u>	<u>1,008</u>	<u>38,888</u>	<u>174,677</u>	<u>24,994</u>	<u>199,671</u>
As at 1st July 2005, as previously reported	40,922	43,973	49,886	-	-	1,008	38,888	174,677	-	174,677
Minority interests (as previously presented separately from liabilities and equity)	-	-	-	-	-	-	-	-	24,994	24,994
As at 1st July 2005, as restated	40,922	43,973	49,886	-	-	1,008	38,888	174,677	24,994	199,671
Placing of shares	7,366	25,804	-	-	-	-	-	33,170	-	33,170
Exercise of share options	818	2,128	-	-	-	-	-	2,946	-	2,946
Grant of share options	-	-	-	3,336	-	-	-	3,336	-	3,336
Issuance of convertible bond	-	-	-	-	1,550	-	-	1,550	-	1,550
Disposal of interests in subsidiaries	-	-	-	-	-	(1,008)	-	(1,008)	-	(1,008)
Exchange difference arising from translation of financial statements of a foreign subsidiary	-	-	-	-	-	1,444	-	1,444	-	1,444
Loss for the period	-	-	-	-	-	-	(151,202)	(151,202)	(24,994)	(176,196)
As at 31st December 2006	<u>49,106</u>	<u>71,905</u>	<u>49,886</u>	<u>3,336</u>	<u>1,550</u>	<u>1,444</u>	<u>(112,314)</u>	<u>64,913</u>	<u>-</u>	<u>64,913</u>