

Directors and Management Profiles

EXECUTIVE DIRECTORS

ZHU Zhangjin, Kasen (朱張金), aged 41, is our founding Chairman and Chief Executive Officer. Before founding our Company in 1995, Mr. Zhu was involved in several business ventures in the areas of textile, leather processing, garment, trading, etc. With over 19 years of experience in the leather manufacturing industry, Mr. Zhu has extensive knowledge in the upholstered furniture industry in the PRC and has been a successful entrepreneur in leather manufacturing related businesses. Mr. Zhu is also the vice chairman of the China Leather Association. In recognition of his contribution to promote the development of the leather manufacturing industry, Mr. Zhu was awarded the “Top Ten Businessmen in Zhejiang” in 2004. In 2006, Mr. Zhu was one of the 10 recipients of the prestigious “National May 4th Youth Award (全國五四青年獎章)”.

ZHOU Xiaosong (周小松), aged 51, joined our Company on June 12, 1995 and is an executive Director, vice president, and general manager of our Leather Manufacturing Division. Mr. Zhou has spent more than 17 years in the leather manufacturing industry. He is now the director of our research and development center. Mr. Zhou obtained a diploma in Economics and Management from the Adult College of Hangzhou University in 1999. In 2005, Mr. Zhou was appointed as an arbitrator by the China International Economic and Trade Arbitration Commission (CIETAC).

ZHU Jianqi (祝建其), aged 46, joined our Company on May 1, 1996 and is an executive Director, vice president, and general manager of our Treasury and Finance Departments. Prior to joining our Company, he served as the deputy director and deputy manager of the Qingyun Town Industrial Office. He has more than 21 years of experience in the accounting and financial fields. Mr. Zhu graduated from the business management master program of the Zhejiang University of Technology in 2002. In 2003, he received a diploma in Economics from the China University of Geosciences.

NON-EXECUTIVE DIRECTOR

LI Hui, David (黎輝), aged 38, joined our Company as a non-executive Director on May 30, 2006. Mr. Li is currently a managing director of Warburg Pincus Asia LLC, a leading private equity and venture capital firm. Mr. Li has been with Warburg Pincus since 2002. Before joining Warburg Pincus, Mr. Li was an executive director of the investment banking division of Goldman Sachs (Asia) LLC and a vice president and an associate of Morgan Stanley’s investment banking division in Hong Kong and New York. Mr. Li obtained his Bachelor of Science degree in Economics from Renmin University of China and a Master of Business Administration (“MBA”) from Yale University’s School of Management.

INDEPENDENT NON-EXECUTIVE DIRECTORS

LU Yungang, Ken (陸運剛), aged 44, joined our Company as an independent non-executive Director on June 17, 2005. Mr. Lu is currently founder and managing director of APAC Capital Advisors Limited (“APAC”), a Hong Kong based investment management company that specializes in Greater China equities, as well as a director of AsiaInfo Holdings, Inc. Prior to setting up APAC, Mr. Lu has worked with financial institutions including Credit Suisse First Boston, JP Morgan Securities Asia Inc. and Schroders Asia Limited, holding various posts including Head of China Research when he was with Credit Suisse First Boston. Mr. Lu obtained his Bachelor of Science degree from the Beijing University in July 1985 and his Master of Science degree from the Brigham Young University, Provo, Utah in 1991. He obtained a Ph.D. in Management from the University of California in September 1998.

Directors and Management Profiles (cont'd)

CHOW Joseph (周凡), aged 44, joined our Company as an independent non-executive Director on July 11, 2005. Mr. Chow is currently a consultant in the fields of finance, accounting and investment, and has held senior managerial positions in various companies, including as Chief Financial Officer of Harbour Networks Limited, Chief Financial Officer with China Netcom (Holdings) Company Limited, director of strategic planning with Bombardier Capital Inc., vice president of international operations with Citigroup and corporate auditor at GE Capital. Mr. Chow obtained a Bachelor of Arts degree in Political Science from Nanjing Institute of International Relations in 1984 and a MBA from the University of Maryland at College Park in 1993.

ZHANG Huaqiao, Joe (張化橋), aged 44, joined our Company as an independent non-executive Director on July 3, 2006. Mr. Zhang is currently an executive Director and Chief Operating Officer at Shenzhen Investment Limited, a company listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). He is also a non-executive Director of Shenzhen International Holdings Limited, a company listed on the Stock Exchange with effect from April 26, 2006. Mr. Zhang holds a Master of Economics degree from the Australian National University, a Master of Economics in Banking and Finance degree from the Graduate School of the People's Bank of China and a Bachelor of Economics (Finance) degree from Hubei Institute of Finance and Economics. Mr. Zhang's most recent position was a managing director and co-head of China Research at UBS Securities Asia Limited where he worked for seven years. In the past 12 years, Mr. Zhang had worked for several investment banks' corporate finance and research departments.

SENIOR MANAGEMENT

LEE Lawrence (李磊), aged 42, joined our Company as vice president and Chief Financial Officer on August 1, 2004. Mr. Lee has over 14 years of experience in corporate finance, financial advisory and management, accounting, and auditing. He is also an associate member of the Association of Chartered Certified Accountants ("ACCA"). Before joining our Company, Mr. Lee served from July 2001 to April 2004 as Chief Financial Officer at Eagle Brand Holdings Limited, a company listed on the Singapore Stock Exchange. He also held financial controllerships at other multinational companies in Korea and the UK. Mr. Lee received a Bachelor degree in Management and Engineering from the Beijing Institute of Technology in 1984. Mr. Lee also obtained a Master degree in Economics from the Renmin University in 1987 and a Master degree in Accounting and Finance from the London School of Economics in 1992.

YU Guanlin (余關林), aged 44, joined our Company in 1995 and has held positions as production manager and deputy general manager. He is currently the general manager for our Cut-and-sew Operations. Before joining our Company, Mr. Yu founded a garment company and was responsible for its design and production. Mr. Yu has extensive knowledge and experience in upholstered furniture manufacturing.

ZHANG Mingfa, Michael (張明發), aged 46, joined our Company on October 1, 1997 as vice president of our Import and Export Division. With more than 26 years of experience in the leather manufacturing industry, Mr. Zhang is currently the Company's Director of Logistics. Mr. Zhang qualifies as an international business engineer based on a qualification certificate approved by the Ministry of Commerce of the PRC in 1995. In 1984, Mr. Zhang obtained a diploma from Chengdu University of Technology. In 1989, Mr. Zhang obtained a diploma in Business Administration from Zhejiang University of Technology.

Directors and Management Profiles (cont'd)

ZHANG Guming (張顯明), aged 41, joined our Company in 2003 and has held positions as general manager of our sofa manufacturing subsidiaries. He is currently the Director of Human Resources. Before joining our Company, Mr. Zhang was the executive deputy general manager at Haining Dunnu Fashion Co., Ltd from May 2000 to February 2003. Prior to that, Mr. Zhang had been responsible for production management in several local companies that manufactured leather, footwear and textile. Mr. Zhang has extensive knowledge and experience in corporate management and the leather industry.

JIN Xuejiang (金雪江), aged 43, joined our Company in 2001 and has held positions as plant manager and deputy general manager. He is currently the assistant general manager of Sofa Business Division. Before joining our Company, Mr. Jin founded a footwear company and was responsible for its production and sales. Mr. Jin obtained a diploma in Management from Haining Television University in 2005 and has been on a part-time Master of Business Administration course at the Management School of Zhejiang University since September 2005. Mr. Jin has extensive knowledge and experience in upholstered furniture manufacturing.

BO Haigang, Benjamin (卜海剛), aged 39, joined our Company in 2001 and has held positions as sales manager, export manager, and general manager – North America Sales. He is currently the Sales and Marketing Director of our Sofa Business Division. Before joining our Company, Mr. Bo served from 1998 to 2001 as deputy manager for Mannesmann's Demotic Material Handle Co., Ltd. (Shanghai Branch). Mr. Bo also worked from 1994 to 1998 as deputy manager of Shanghai Representative Office for Ssangyong Group, one of the largest conglomerates in Korea. Mr. Bo obtained a Bachelor degree in Industrial and Civil Construction from Tongji University in 1989.

XU Huaihai, Wayne (徐懷海), aged 38, joined our Company as vice president and general manager of our Automotive Leather Division on May 1, 2002. Since 2001, Mr. Xu has been one of the leaders to promote the automotive leather industry in the PRC. Before joining our Company, Mr. Xu worked as a technician specializing in leather manufacturing at the People's Liberation Army. He had also served as a technical and sales supervisor of Ciba-Geigy Shanghai Co., Ltd. and a manager of the Shanghai Representative Office of TFL GmbH. Mr. Xu graduated from Shanghai Applied Technology Institute in 1989, majoring in leather studies. In 1994, he obtained a Bachelor degree in Applied Chemistry from the East China University of Science and Technology. In 2001, he received a MBA from a joint program organized by the Shanghai University of Finance and Economics and the Webster University of the US.

ORTOLAN Massimiliano, aged 31, joined our Company in September 2006 and is currently the Sales and Marketing Director of our Home Impression brand. Mr. Ortolan has accumulated experiences in sales, marketing and management in the furniture industry. He worked as Associate Sales Director at DeCoro's Chinese head office for 4 years prior to joining Kasen. Before his career in China he lived in London for more than 4 years, where he held various sales and marketing positions in different industries. During his stay in London, he also studied marketing courses at the Guildhal University Business School and MBA courses in Marketing at the Oxford Brookes University.

COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

YIU Hoi Yan, Kate (姚凱欣), aged 34, joined our Company as an accountant on April 29, 2004 and was later promoted to be our Company Secretary and finance and administrative manager. She has over 11 years of experience in auditing and accounting. She is a member of the ACCA and the Hong Kong Institute of Certified Public Accountants. Ms. Yiu obtained a Bachelor of Arts (Honors) in Accountancy from the City University of Hong Kong in 1995.