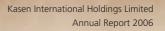
Consolidated Balance Sheet

As at December 31, 2006

	Notes	2006 RMB'000	2005 RMB'000
NON-CURRENT ASSETS			
Goodwill	14	157,958	181,006
Property, plant and equipment	15	1,173,599	1,281,230
Prepaid lease payment – non-current portion	16	131,860	142,812
Investment properties	17	32,901	_
Intangible assets	18	1,485	1,077
Investments in associates	19	26,728	9,127
Investment in a jointly controlled entity	20	2,614	811
Available-for-sale investments	21	310	310
		1,527,455	1,616,373
CURRENT ASSETS			
Inventories	22	1,326,216	1,378,842
Trade and other receivables	23	633,848	795,665
Prepaid lease payment – current portion	16	2,904	3,543
Amounts due from related companies	24	36,596	21,253
Taxes recoverable		3,315	13,624
Pledged bank deposits	25	163,221	240,112
Bank balances and cash	25	380,973	372,278
		2,547,073	2,825,317
TOTAL ASSETS		4,074,528	4,441,690
CURRENT LIABILITIES			
Trade, bills and other payables	26	604,036	783,992
Amounts due to related companies	24	19,467	60,287
Bank and other borrowings – due within one year	27	1,246,689	1,191,246
Taxes payable		10,959	7,807
		1,881,151	2,043,332
NET CURRENT ASSETS		665,922	781,985
TOTAL ASSETS LESS CURRENT LIABILITIES		2,193,377	2,398,358
NON-CURRENT LIABILITIES			
Bank and other borrowings – due after one year	27	10,400	100,492
		10,400	100,492
NET ASSETS		2,182,977	2,297,866



Consolidated Balance Sheet (cont'd)
As at December 31, 2006

	Note	2006 RMB'000	2005 RMB'000
CAPITAL AND RESERVES			
Share capital	28	1,227	1,256
Reserves		2,107,638	2,198,304
Equity attributable to equity holders of the Company		2,108,865	2,199,560
Minority interests		74,112	98,306
Total equity		2,182,977	2,297,866

The consolidated financial statements on pages 35 to 88 were approved and authorized for issue by the Board of Directors on April 16, 2007 and are signed on its behalf by:

Zhu Zhangjin, Kasen
Director

Zhu Jianqi *Director*