Consolidated Profit and Loss Account

For the year ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	5	798,301	629,583
Cost of sales	18	(326,910)	(270,298)
Gross profit		471,391	359,285
Interest income		12,426	8,964
(Loss)/gain on disposal of properties		(2,430)	25,164
Fair value gains on investment properties	8	60,283	39,255
Selling and marketing costs	18	(179,247)	(143,850)
Administrative expenses	18	(134,100)	(108,474)
Profit before income tax		228,323	180,344
Income tax expense	22	(61,471)	[43,279]
Profit for the year		166,852	137,065
Attributable to:			
Equity holders of the Company Minority interest	23	166,161 691	136,201 864
		166,852	137,065
Dividends	24	92,774	78,717
		HK cents	HK cents
Earnings per share for profit attributable to the equity holders of the Company during the year			
- basic	25	17.73	14.53
– diluted	25	17.73	14.53