

Consolidated Income Statement

For The Year Ended 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Continuing Operations			
Turnover	7	10,910,234	6,971,346
Cost of sales		(6,948,473)	(4,278,727)
Direct operating expenses		(688,617)	(594,375)
		3,273,144	2,098,244
Increase in fair value of investment properties	18	205,440	391,495
Gain on change in value of property interest	18	—	106,875
Gain on change in fair value of investments held-for-trading		152,284	—
Impairment losses and allowances reversed	9	—	50,000
Other operating income	10	243,783	243,595
Selling and distribution costs		(284,750)	(196,719)
Administrative expenses		(478,537)	(434,442)
Operating profit		3,111,364	2,259,048
Share of (losses) profits of			
Associates		(6,933)	(5,655)
Jointly controlled entities		433,649	44,537
Finance costs	11	(361,461)	(249,672)
Profit before tax		3,176,619	2,048,258
Income tax expense	12	(864,660)	(407,409)
Profit for the year from continuing operations		2,311,959	1,640,849
Discontinued Operations			
Profit for the year from discontinued operations	13	—	32,509
Profit for the year	14	2,311,959	1,673,358
Attributable to:			
Equity shareholders of the Company		2,370,750	1,534,684
Minority interests		(58,791)	138,674
		2,311,959	1,673,358
		<i>HK cents</i>	<i>HK cents</i>
EARNINGS PER SHARE			
From Continuing and Discontinued Operations			
Basic		35.5	24.0
Diluted		35.0	23.7
From Continuing Operations			
Basic		35.5	23.4
Diluted		35.0	23.2